



THIRD QUARTER BUDGET IMPLEMENTATION APPRAISAL

BY

**MONITORING & EVALUATION
DEPARTMENT,**

**MINISTRY OF ECONOMIC
PLANNING & BUDGET**

OCTOBER, 2023

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FOREWORD

The Year 2023 Budget defines clear pathway of Arakunrin Akeredolu-led Administration towards steady progress as the Government continues to improve on building strong foundation for economic resilience and social transformation for the State in line with the Administration's eight (8) cardinal programmes acronym '**REDEMEED**' which defines the State's strategic development trajectory for the time span of year 2021-2025.

The Budget titled "**Budget of Shared Prosperity**" focuses not only on recuperative programmes that can increase the State Human Capital Development (HCD) asset but also widening the horizon of the State's economic commanding heights for sustainable development and prosperity of Ondo State.

Budget Implementation Reports serves as a vital instrument through which Ministries, Extra- Ministerial Departments and Agencies (MEDAs) of Government can be held accountable for their revenue and expenditure as well as the realization of government's objectives.

The Year 2023 Third Quarter Budget Implementation Appraisal report was prepared in compliance with the Ondo State Fiscal Responsibility Law (FRL, 2017) to further promote transparency and accountability in governance. The report provides detailed analysis and records of Government activities for the year 2023 Third Quarter.

The Budget Implementation Appraisal Report has been uploaded for free download by the general public on the State Budget website: www.ondobudget.org in compliance with the FRL, 2017.

I therefore urge the general public and readers of this report to maintain active interest in tracking progress towards the attainment of Government's goals and objectives. We count on your partnership to enthrone good governance in Ondo State and look forward to your active participation in the entire Budget process.

Pastor Emmanuel Igbasan

*Honourable Commissioner,
Ministry of Economic Planning & Budget,
Alagbaka, Akure, Ondo State*

PREFACE

Budget is a fiscal instrument through which government allocates resources to the various sectors of the economy with a view to ensuring economic transformation of the society. Budget performance report therefore, is an essential part of the State accountability mechanism stipulated in the Ondo State Fiscal Responsibility Law (FRL, 2017).

The Year 2023 Third Quarter Budget Implementation Appraisal Report is part of the efforts of the Ministry of Economic Planning and Budget to promote budget transparency, accountability and credibility as a key component of the State's commitment to Open Government Partnership (OGP) and in compliance with FRL 2017.

This report therefore, provides information on the distribution and utilization of public resources by Ministries, Extra-Ministerial Department and Agencies (MEDAs) for the year 2023 Third Quarter. It also highlights significant accomplishments, provides lessons, identifies gaps and offers recommendations for improvement.

I appreciate the support and cooperation of the Ministry of Finance, Office of the Accountant General, Debt Management Department, Ondo State Internal Revenue Service (ODIRS) and other MEDAs towards the production of this Report. I also commend the concerted efforts of the Monitoring and Evaluation Department, Ministry of Economic Planning and Budget, for sustaining the culture of producing the Report within the timelines stipulated in the Fiscal Responsibility Law (FRL, 2017)

Mr. Bayo Philip

Permanent Secretary,
Ministry of Economic Planning & Budget,
Alagbaka, Akure, Ondo State.

EXECUTIVE SUMMARY

The year 2023 Budget themed “Budget of Shared Prosperity” was designed to increase the State Human Capital Development (HCD) asset and also widening the horizon of the State’s economic commanding heights for sustainable development and prosperity of Ondo State.

The State approved a total Budget of ₦275.979billion for 2023 fiscal year. The Budget has a provision of ₦146.140 billion for Capital projects and ₦129.839 billion for Recurrent expenditure. It also has a provision of ₦18.072 billion and ₦14.078 billion for Statutory Transfers and Debt Repayment respectively.

The revenue side of the Budget for the year 2023 Third Quarter recorded total receipts of ₦59.057 billion against the proposed target of ₦68.995 billion, representing 85.6% performance level for the quarter while the cumulative revenue as at September, 2023 was ₦158.515 billion, representing 76.8% performance. The corresponding 2022 cumulative revenue as at September was ₦110.445 billion representing 73.9%. The breakdown of the cumulative revenue as at September 2023 showed that Internally Generated Revenue (IGR) without Revenue Retaining Agencies (RRA) was ₦26.037 billion but when revenue from RRA was added, the IGR increased to ₦31.188 billion. Revenue from the Federation Account amounted to ₦115.461 billion, while revenue from Other Sources was ₦17.018 billion. The overall revenue for the State as at September inclusive of revenue from Revenue Retaining Agencies (RRA) was ₦163.667 billion, representing 79.3% performance.

On the other hand, the total actual expenditure for the year 2023 Third Quarter was ₦48.209 billion against the proposed estimates of ₦68.995

billion. This figure depicted an overall performance level of 69.9% for the quarter while the cumulative expenditure as at September, 2023 was ₦131.047 billion representing 63.3% performance. The corresponding cumulative expenditure as at September 2022 was ₦106.533 billion representing 71.3% performance. The breakdown of cumulative expenditure as September, 2023 showed that the actual Recurrent expenditure was ₦74.472 billion, representing 101.6% performance, Debt Repayment ₦9.874 billion, representing 93.5%, Statutory Transfer ₦8.197 billion, representing 60.5%, while the actual Capital expenditure was ₦38.544 billion, representing 35.2% performance.

The year 2023 Third Quarter Budget Implementation Appraisal was prepared in Administrative, Functional and Economic segments in line with State Fiscal Transparency and Accountability (SFTAS) Program for Result (PforR) guidelines and Nigerian Governors Forum (NGF) Budget reporting templates.

Further breakdown and analysis of the report was structured in chapters. Chapter one discusses the introduction, objectives and policy thrust of the year 2023 Budget. Details of revenue profile and analysis for the 2023 Third Quarter are contained in Chapter two. Chapter three focuses on the expenditure profile and analysis while Chapter four highlights the observations and recommendations.

CHAPTER ONE

1.1 INTRODUCTION

The year 2023 Budget themed Budget of Shared Prosperity was designed to stimulate and broaden the prospect of the State's economy for sustainable development and prosperity of our State and people.

The year 2023 Third Quarter Budget Implementation Appraisal Report provides insight into the Ondo State Government's Revenue and Expenditure trend from January to September, 2023. It also presents an overview of Budget implementation activities and a brief analysis of the macroeconomic context within which the year 2023 Budget was crafted.

1.2 OBJECTIVES OF 2023 BUDGET

The key objectives of 2023 Budget are to:

- i. attain financial resilience and sustainability through efficient, effective and sufficient revenue mobilization and administration;
- ii. optimize resource inflow in order to expand the fiscal space, nationally and internationally;
- iii. adhere to development policies and ensure fiscal discipline;
- iv. sustain human capital development through job creation and social service delivery;
- v. safeguard lives and livelihood in a secure environment;
- vi. stimulate rural economy and ensure shared prosperity; and

- vii. increase effective and efficient healthcare delivery.

1.3 STRATEGIES FOR ACHIEVING THE OBJECTIVES OF YEAR 2023BUDGET

The strategies to achieve the objectives of the year 2023 Budget among others are:

- i. Intensifying efforts on Independent Revenue Initiatives through automation and expanding the tax net through evidence-based tax administration.
- ii. Stimulating robust partnership and harnessing the public, corporate and private individual grants to boost the State's resources.
- iii. Leveraging Donor and Development Partners' Support in funding key Intervention Programmes.
- iv. Ensuring efficient public financial management through effective prioritization of policies and programmes in order to achieve development goals.
- v. Creating employment opportunities through agri-business and entrepreneurship.
- vi. Ensuring strategic intervention and support for businesses, the aged and youths and the vulnerable through Social Investment programmes.

- vii. Providing essential support to security agencies for crime prevention and control.
- viii. Prioritizing community-based infrastructure and stimulating rural economy through massive construction of rural amenities.
- ix. Reducing the State's recurrent expenditure and other associated cost of governance in order to free more fund for capital projects.

1.4 YEAR 2023 FISCAL FRAMEWORK

The fiscal framework was premised on the projected aggregate resources available to Government to implement its projects/programmes within the fiscal year, which are functions of some macroeconomic assumptions stated as follows:

ASSUMPTION	AVERAGE %
i. National Inflation	- 17.16
ii. National Real GDP growth	- 3.75
iii. Oil price Benchmark/barrel	- 70.00
iv. Oil production Benchmark	- 1.690 mbpd
v. USD Exchange Rate	- 432.57

1.5 METHODOLOGY

The methodology adopted in the production of the year 2023 Mid-Year Budget Implementation Appraisal Report draws from a number of inter-

related approaches, such as template design, data collection, desk review and analysis to justify budgetary resource allocation and expenditure. Data were collected through the administration of uniform templates in line with M&E Framework. These primary level data were collected from all MEDAs and validated from the Office of the Accountant General and the State Internal Revenue Service.

1.6 LIMITATIONS

The major limitation encountered during the preparation of this report was on late submission of returns. Some MEDAs did not meet the deadline to which they were expected to submit their returns, which gave unnecessary burden to the department in meeting the timeline for production of the report.

CHAPTER TWO

REVENUE PROFILE AND ANALYSIS

2.1 2023 Third Quarter Revenue

Table 2.1 shows the details of the Revenue inflow to the State from all sources in the first, second and third quarter of the year 2023.

Table 2.1: 2023 Quarterly Revenue Details

	REVENUE SOURCES	Quarterly Target	First Quarter Actual	Second Quarter Actual	Third Quarter Actual	Third Quarter Variance	Third Quarter Performance
(A)	Revenue from Federation Account	₦	₦	₦	₦	₦	%
i.	Statutory Allocation	8,824,711,247.75	8,708,857,284.75	8,445,245,370.76	6,353,900,616.68	- 2,470,810,631.07	72.00
ii.	Mineral Derivation Fund	4,624,880,587.00	9,294,979,574.53	7,636,948,766.19	3,827,160,095.21	- 797,720,491.79	82.75
iii.	Share of Value Added Tax	6,282,237,130.50	8,161,574,997.58	7,329,763,370.83	9,744,211,387.35	3,461,974,256.85	155.11
iv.	Excess Crude	4,898,250,000.00	4,166,381,309.01	1,045,504,430.85	6,042,758,401.58	1,144,508,401.58	123.37
v.	FAAC Special Allocation	1,373,000,000.00	3,689,088,540.00	1,038,781,182.69	1,761,355,849.28	388,355,849.28	128.29
vi.	Subsidy Revenue				13,387,578,986.70	13,387,578,986.70	0.00
vii.	Stabilization Fund	3,308,564,504.25	5,392,339,917.48	673,695,228.72	8,760,491,405.74	5,451,926,901.49	264.78
	Sub-total	29,311,643,469.50	39,413,221,623.35	26,169,938,350.04	49,877,456,742.54	20,565,813,273.04	170.16
(B)	Independent Revenue						
i.	ODIRS	5,706,650,250.00	9,292,794,698.75	6,139,980,014.49	5,356,235,313.72	- 350,414,936.28	93.86
ii.	MEDAs	2,295,829,500.00	1,499,303,498.19	2,163,269,575.66	1,585,139,326.14	- 710,690,173.86	69.04
	Sub-Total (without RRA)	8,002,479,750.00	10,792,098,196.94	8,303,249,590.15	6,941,374,639.86	- 1,061,105,110.14	86.74
iii.	Revenue Retaining Agencies (RRA)	0.00	1,631,455,682.95	1,807,745,777.12	1,712,510,657.27	1,712,510,657.27	0.00
	Sub-total (with RRA)	8,002,479,750.00	12,423,553,879.89	10,110,995,367.27	8,653,885,297.13	651,405,547.13	108.14
(C)	Other Revenue Sources						
i.	Roll Over fund/Cash Reserve	6,000,547,780.50	10,525,496,619.85	0.00		- 6,000,547,780.50	0.00
ii.	Domestic Loan/Borrowing	14,525,000,000.00	0.00	0.00	0.00	-14,525,000,000.00	0.00
iii.	Foreign Loan/Borrowings	8,921,075,000.00	105,000,000.00	106,000,000.00	719,356,082.00	- 8,201,718,918.00	8.06
iv.	Domestic Grants	1,966,250,000.00	727,595,194.95	3,268,405,338.34	1,450,332,335.05	- 515,917,664.95	73.76
v.	Foreign Grants	87,800,000.00	46,641,471.60	0.00	68,892,325.69	- 18,907,674.31	78.47
vi.	Health Insurance Contribution	180,000,000.00	0.00	0.00	0.00	- 180,000,000.00	0.00
	Sub-Total	31,680,672,780.50	11,404,733,286.40	3,374,405,338.34	2,238,580,742.74	-29,442,092,037.76	7.07
	Total	68,994,796,000.00	63,241,508,789.64	39,655,339,055.65	60,769,922,782.41	- 8,224,873,217.59	88.08
	Less (RRA)	0.00	1,631,455,682.95	1,807,745,777.12	1,712,510,657.27	1,712,510,657.27	0.00
	GRAND TOTAL	68,994,796,000.00	61,610,053,106.69	37,847,593,278.53	59,057,412,125.14	- 9,937,383,874.86	85.60

Source: Office of Accountant General, Internal Revenue Services & Other MEDAs

Table 2.1 showed that the third quarter actual revenue was ~~N~~59.057 billion against a quarterly target of ~~N~~68.995 billion representing 85.6% performance. Actual revenue from the Federation Account amounted to ~~N~~49.877 billion against a target of ~~N~~29.312 billion representing 170.2%. Independent Revenue without RRA was ~~N~~6.941 billion against a target of ~~N~~8.002 billion representing 86.7%, and the performance rose to 108.1% when the RRA figures were added. While the Revenue from Other Sources amounted to ~~N~~2.239 billion against a target of ~~N~~31.681 billion representing 7.1% performance for the 2023 third quarter.

Table 2.2: Cumulative Revenue (January to September, 2023)

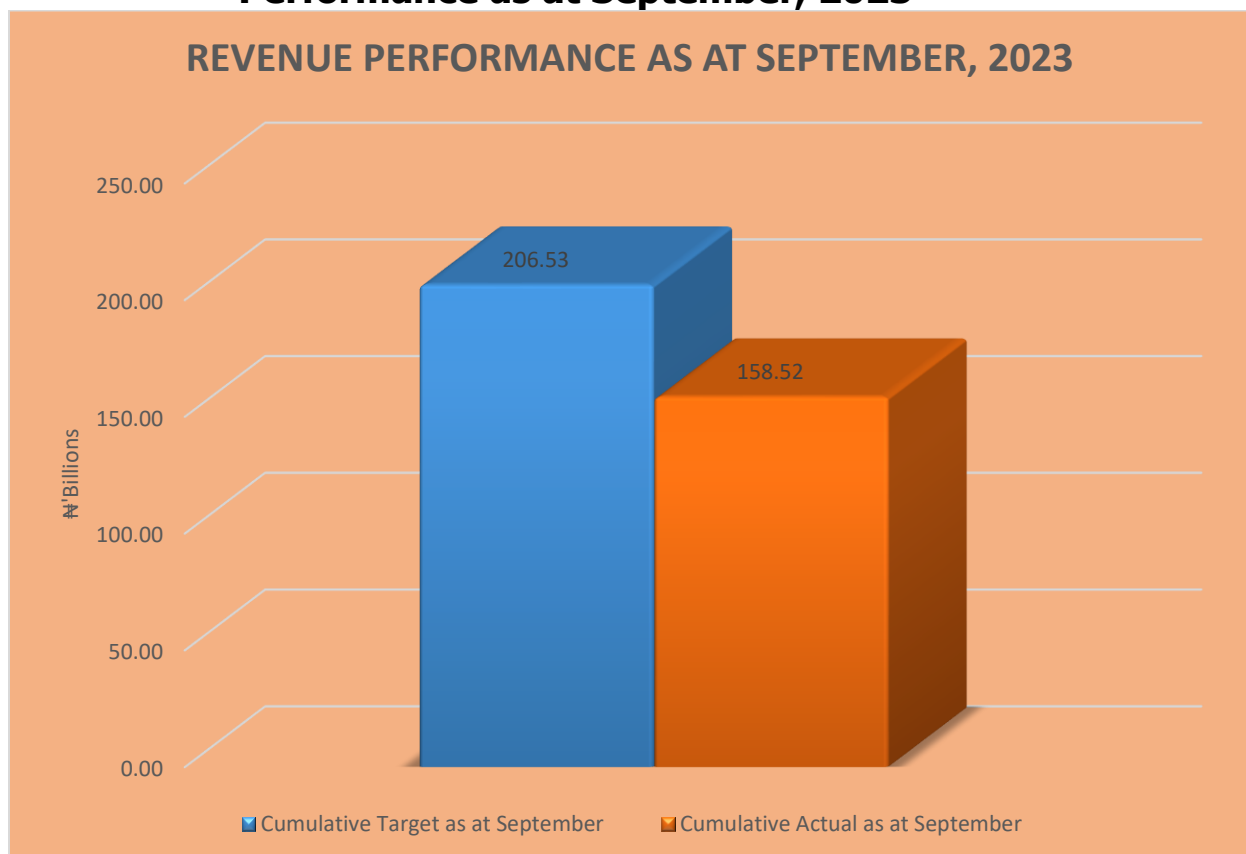
	REVENUE SOURCES	2023 Approved Budget	Cumulative Target as at September	Cumulative Actual as at September	Variance	Performance
(A)	Revenue from Federation Account	₦	₦	₦	₦	(%)
i.	Statutory Allocation	35,298,844,991.00	26,474,133,743.25	23,508,003,272.19	- 2,966,130,471.06	88.80
ii.	Mineral Derivation Fund	18,499,522,348.00	13,874,641,761.00	20,759,088,435.93	6,884,446,674.93	149.62
iii.	Share of Value Added Tax	25,128,948,522.00	18,846,711,391.50	25,235,549,755.76	6,388,838,364.26	133.90
iv.	Excess Crude	19,593,000,000.00	14,694,750,000.00	11,254,644,141.44	- 3,440,105,858.56	76.59
v.	FAAC Special Allocation	5,492,000,000.00	4,119,000,000.00	6,489,225,571.97	2,370,225,571.97	157.54
	Subsidy Revenue			13,387,578,986.70	13,387,578,986.70	0.00
vi.	Stabilization Fund	13,234,258,017.00	9,925,693,512.75	14,826,526,551.94	4,900,833,039.19	149.38
	Sub-total	117,246,573,878.00	87,934,930,408.50	115,460,616,715.93	27,525,686,307.43	131.30
(B)	Independent Revenue					
i.	ODIRS	22,826,601,000.00	17,119,950,750.00	20,789,010,026.96	3,669,059,276.96	121.43
ii.	MEDAs	9,183,318,000.00	6,887,488,500.00	5,247,712,399.99	- 1,639,776,100.01	76.19
	Sub-Total (without RRA)	32,009,919,000.00	24,007,439,250.00	26,036,722,426.95	2,029,283,176.95	108.45
iii.	Revenue Retaining Agencies (RRA)	0.00	0.00	5,151,712,117.34	5,151,712,117.34	0.00
	Sub-total (with RRA)	32,009,919,000.00	24,007,439,250.00	31,188,434,544.29	7,180,995,294.29	129.91
(C)	Other Revenue Sources					
i.	Roll Over fund/Cash Reserve	24,002,191,122.00	18,001,643,341.50	10,525,496,619.85	- 7,476,146,721.65	58.47
ii.	Domestic Loan/Borrowing	58,100,000,000.00	43,575,000,000.00	-	- 43,575,000,000.00	0.00
iii.	Foreign Loan/Borrowings	35,684,300,000.00	26,763,225,000.00	930,356,082.00	- 25,832,868,918.00	3.48
iv.	Domestic Grants	7,865,000,000.00	5,446,332,868.34	5,446,332,868.34	-	100.00
v.	Foreign Grants	351,200,000.00	263,400,000.00	115,533,797.29	- 147,866,202.71	43.86
vi.	Health Insurance Contribution	720,000,000.00	540,000,000.00	-	- 540,000,000.00	0.00
	Sub-Total	126,722,691,122.00	94,589,601,209.84	17,017,719,367.48	- 77,571,881,842.36	17.99
	Total	275,979,184,000.00	206,531,970,868.34	163,666,770,627.70	- 42,865,200,240.64	79.25
	Less (RRA)	0.00	0.00	5,151,712,117.34	5,151,712,117.34	0.00
	GRAND TOTAL	275,979,184,000.00	206,531,970,868.34	158,515,058,510.36	- 48,016,912,357.98	76.75

Source: Office of Accountant General, Internal Revenue Services & Other MEDAs

Table 2.2 and figure 2.1 showed that the revenue target for January to September, 2023 was ₦206.532 billion and the cumulative actual revenue as at September was ₦158.515 billion, which represents 76.8% performance level. This shows an increase of ₦48.070 billion when compared with corresponding figure of ₦110.445 billion recorded as at the end of September, 2022.

The cumulative revenue as at September, 2023 increased to ₦163.667 billion when ₦5.152 billion actual revenue generated by the Revenue Retaining Agencies was added, representing overall performance of 79.3%.

Figure 2. 1: Bar Chart Showing Cumulative Revenue Performance as at September, 2023



2.2 LOANS & GRANTS

Tables 2.3 and 2.4 showed the breakdown of Loans and Grants inflow into the State as at September, 2023 respectively.

Table 2.3: Breakdown of Loans as at September, 2023

S/N	DOMESTIC LOANS:	RESPONSIBLE MDA	2023 APPROVED BUDGET	CUMMULATIVE TARGET AS AT SEPTEMBER	CUMMULATIVE ACTUAL AS AT SEPTEMBER	PERFOR MANCE
			₦	₦	₦	%
1	Ondo State Agro-Processing Productivity Enhancement and Livelihood Improvement Support (OAPPEALS) FGN Supported	Ministry of Agriculture	100,000,000.00	75,000,000.00		0.00
2	Red Gold Oil Palm Project/AADS/National Livestock Transformation Fund CBN Supported	Ondo State Agri-Business Empowerment Centre (OSAEC)	3,000,000,000.00	2,250,000,000.00		0.00
3	Bridging Finance/Short term Borrowings from Commercial Banks	Ministry of Finance	25,000,000,000.00	18,750,000,000.00		
4	State Bond	Ministry of Finance	30,000,000,000.00	22,500,000,000.00		0.00
	Sub-total		58,100,000,000.00	43,575,000,000.00	0.00	0.00
	FOREIGN LOANS:					
1	LIFE-ND/L-PRES Multilateral loan	Ministry of Agriculture	1,114,300,000.00	835,725,000.00	530,000,000.00	63.42
2	AUDA/NEPAD Supported Fund for Agric	Ondo State Agri-Business Empowerment Centre (OSAEC)	500,000,000.00	375,000,000.00	105,000,000.00	0.00
3	African Development Bank (AfDB) (SAPZ) to fund Agric	Ondo State Agri-Business Empowerment Centre (OSAEC)	1,000,000,000.00	750,000,000.00	0.00	
4	French Development Agency (AFD) Provision of Water Facility to Akure and its Environs	Ondo State Water Corporation	16,000,000,000.00	12,000,000,000.00	56,030,070.00	0.47
5	State Action on Business Enabling Reform (SABER) Loan from World Bank	Ministry of Finance	10,000,000,000.00	7,500,000,000.00	-	
6	Ondo State Erosion and Watershed Management Project (NEWMAP)	NEWMAP Project Office	1,000,000,000.00	750,000,000.00	0.00	-
7	Rural Access and Agricultural Marketing Project (RAAMP) World Bank Supported	Ondo State Rural Access and Agric Marketing Project (RAAMP)	6,070,000,000.00	4,552,500,000.00	239,326,012.00	0.00
	Sub-total		35,684,300,000.00	26,763,225,000.00	930,356,082.00	-

	Total		93,784,300,000.00	70,338,225,000.00	0.00	-
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Table 2.4: Breakdown of Grants Inflow as at September, 2023

S/N	DOMESTIC GRANTS:	RESPONSIBLE MDA	2023 APPROVED BUDGET	CUMMULATIVE TARGET AS AT SEPTEMBER	CUMMULATIVE ACTUAL AS AT SEPTEMBER	PERFORMANCE
			₦	₦	₦	%
1	FGN Grant for YESSO/NASSCO/SOCU	NASSCO/SOCU	250,000,000.00	187,500,000.00		0.00
2	National Gas Expansion Programme (FGN Supported)	Ministry of Energy, Mines and Mineral Resources	100,000,000.00	75,000,000.00		0.00
3	FGN Supported N-CARES Programme	Ministry of Economic Planning and Budget	5,000,000,000.00	3,750,000,000.00	2,680,000,000.00	71.47
4	SUBEB/UBEC Fund	State Universal Basic Education Board (SUBEB)	1,695,000,000.00	1,271,250,000.00	2,766,332,868.34	217.61
5	Partnership for Expansion of Water Supply and Sanitation and Hygiene (PEWASH) from FGN	Ondo State Rural Water Supply and Sanitation Agency (RUWASSA)	500,000,000.00	375,000,000.00		0.00
6	Domestic Grant from FGN in Support of Implementation of Contributory Health Insurance Scheme	Contributory Health Commission	320,000,000.00	240,000,000.00		0.00
	Sub-total		7,865,000,000.00	5,898,750,000.00	5,446,332,868.34	92.33
	FOREIGN GRANTS:					
1	Foreign Grant from UNICEF to support Children, Gender, and Governance	Ministry of Economic Planning and Budget	240,000,000.00	180,000,000.00	51,430,919.17	28.57
2	REDD+ Project (World Bank Supported)	REDD+	50,000,000.00	37,500,000.00	0.00	0.00
3	Grants from WHO, UNFPA and Public Private Mix Intervention Fund on Human Health Promotion	Ministry of Health	61,200,000.00	45,900,000.00	64,102,878.12	139.66
	Sub-total		351,200,000.00	263,400,000.00	115,533,797.29	43.86
	Total		8,216,200,000.00	6,162,150,000.00	5,561,866,665.63	90.26
	Grand-Total (Loan + Grants)		102,000,500,000.00	76,500,375,000.00	5,561,866,665.63	7.27

2.3 Revenue Categories

Figure 2.2 and 2.3 depicted the three revenue categories in the State. These are: Revenue from the Federation Account, Independent Revenue [Internally Generated Revenue (IGR)] and Revenue from Other Sources.

Figure 2. 2: Bar Chart Showing Revenue Categories as at September, 2023

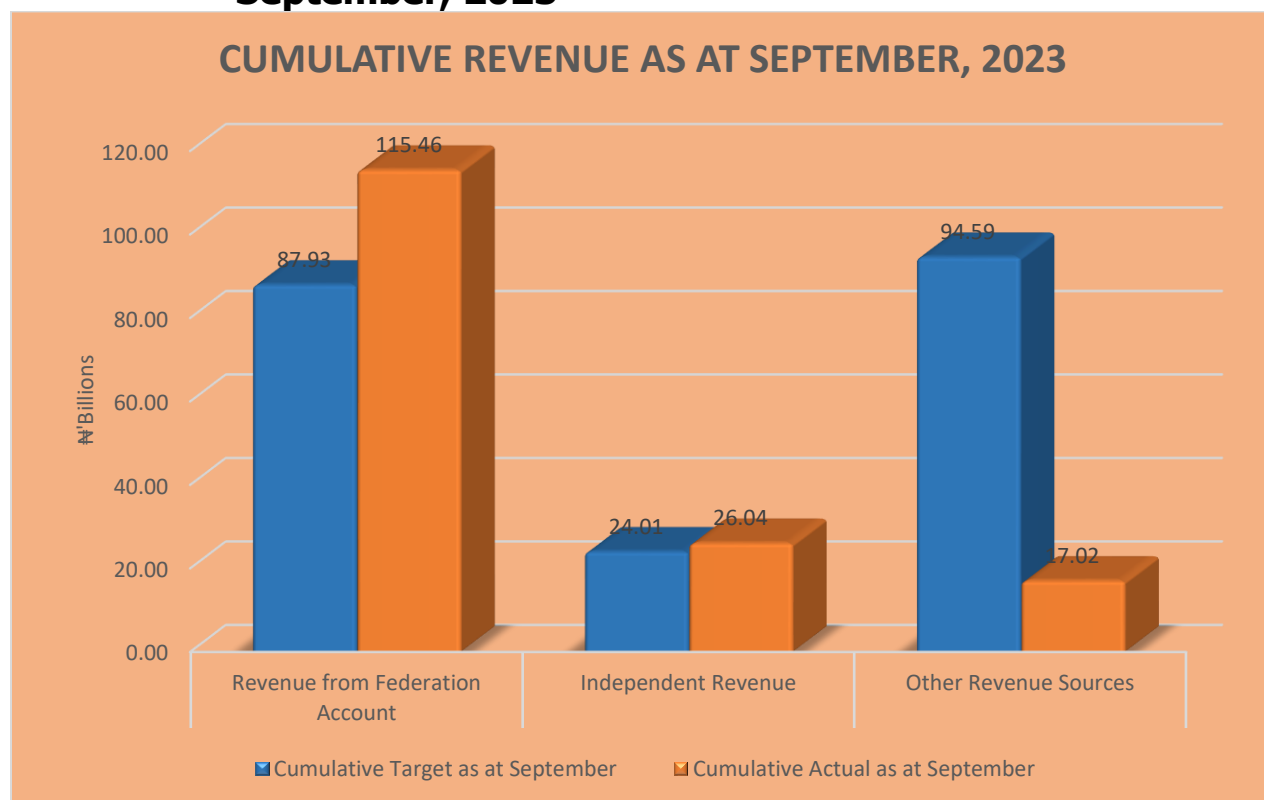


Figure 2.2 depicted the performance of Revenue Categories as at September, 2023. Actual revenue from the Federation Account amounted to ₦115.461 billion against a target of ₦87.935 billion representing 131.3%. Independent Revenue without RRA was ₦26.037 billion against a target of ₦24.007 billion representing 108.5%, and the performance rose to 129.9% when the RRA figures were added. While the Revenue from Other Sources

amounted to ₦17.018 billion against a target of ₦94.590 billion representing 18.0% performance.

Figure 2. 3: Pie Chart Showing Share of Revenue Categories as at September, 2023.

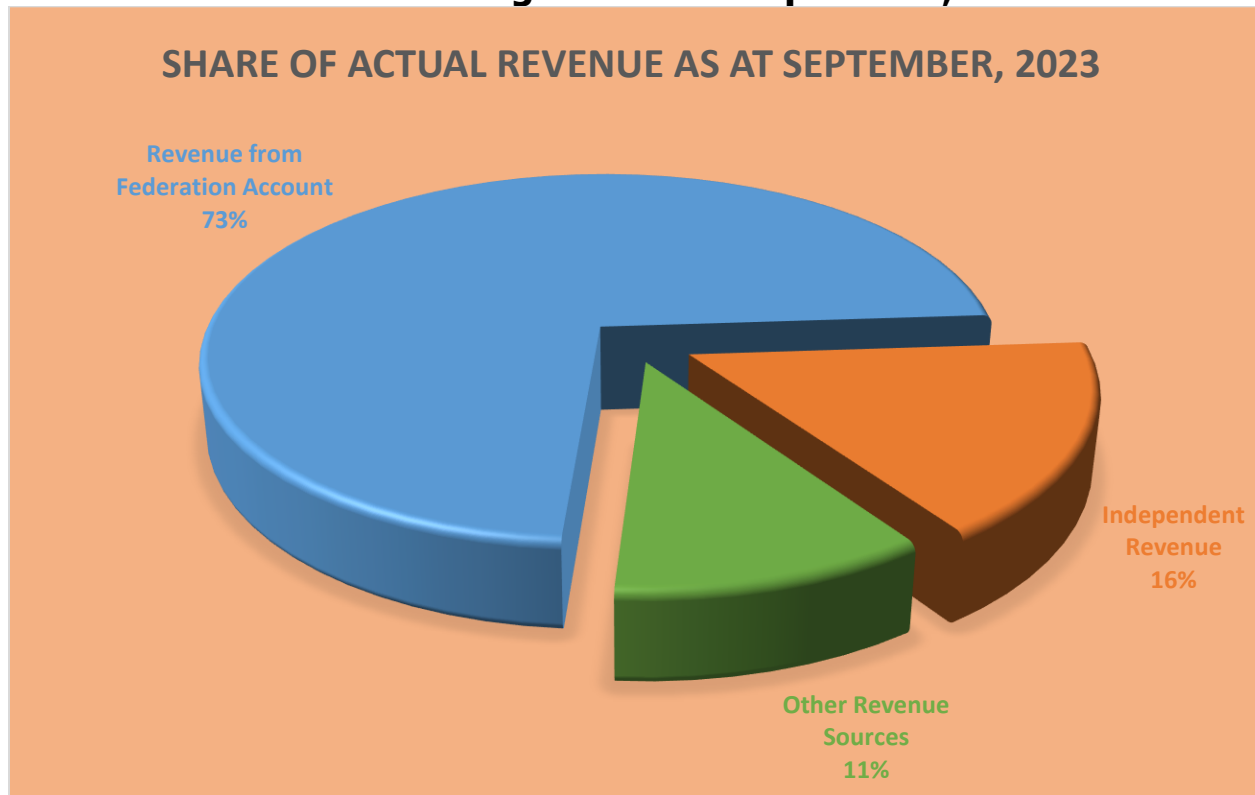


Figure 2.3 showed the proportion of actual revenue receipts from the three Revenue sources as at end of September, 2023. Out of the total actual Revenue of ₦158.515 billion realised, Independent Revenue accounted for 16% (less RRAs), Revenue from Other Sources 11%, while revenue from Federation Account was 73%.

Table 2.5: Comparison of 2022 & 2023 Revenue Performances as at September

S/N	Revenue Categories	2023 Jan - Sept Target	2023 Jan - Sept Actual	2022 Jan - Sept Target	2022 Jan - Sept Actual	Variance
		₦	₦	₦	₦	₦
1	Revenue From Federation Account	87,934,930,408.50	115,460,616,715.93	51,077,283,336.30	64,680,970,098.86	50,779,646,617.07
2	Independent Revenue (IGR)	24,007,439,250.00	26,036,722,426.95	23,209,353,116.18	20,094,194,573.92	5,942,527,853.03
3	Other Revenue Sources	94,589,601,209.84	17,017,719,367.48	75,175,191,297.52	25,669,427,170.25	-8,651,707,802.77
	Total	206,531,970,868.34	158,515,058,510.36	149,461,827,750.00	110,444,591,843.03	48,070,466,667.33

Table 2.5 showed the comparison between 2022 and 2023 revenue performances as at September. Revenue from Federation Account and Independent Revenue recorded significant increase above the 2022 figure while Revenue from Other Sources decreased significantly in 2023 when compared with the corresponding 2022 figure.

Table 2.6: Comparison of 2022 & 2023 Independent Revenue Performances as at September

COMPONENTS	Jan - Sept, 2023	Jan - Sept, 2022	Variance
Internal Revenue Service (IRS)	20,789,010,026.96	16,274,735,421.53	4,514,274,605.43
Ministries, Extra-Ministerial Departments & Agencies (MEDAs)	4,896,382,528.99	3,597,146,074.26	1,299,236,454.73
Education Endowment Fund (EEF)	351,329,871.00	222,313,078.13	129,016,792.87
Total (Without RRA)	26,036,722,426.95	20,094,194,573.92	5,942,527,853.03
Revenue Retaining Agencies (RRA)	5,151,712,117.34	3,535,084,231.11	1,616,627,886.23

Grand-Total	31,188,434,544.29	23,629,278,805.03	7,559,155,739.26
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Source: *Ondo State Internal Revenue Service (ODIRS)*

Table 2.6 showed the comparison between 2022 and 2023 Independent Revenue components as at September. Revenue generated by ODIRS increased significantly in 2023 when compared with the corresponding 2022 figure. MEDAs also recorded slight increase in 2023 above the 2022 figures.

CHAPTER THREE

EXPENDITURE PROFILE AND ANALYSIS

3.1 2023 THIRD QUARTER EXPENDITURE

Table 3.1 shows the expenditure details of the first, second and third quarters of year 2023 for the State.

Table 3.1: Summary of 2023 First, Second and Third Quarter Expenditures

S/N	EXPENDITURE DETAILS	2023 APPROVED BUDGET	QUARTERLY ESTIMATES	1ST QUARTER ACTUAL	2ND QUARTER ACTUAL	3RD QUARTER ACTUAL	3RD QUARTER PERFORMANCE LEVEL
1	PERSONNEL COST	45,905,653,000.00	11,476,413,250.00	12,335,762,136.36	11,023,478,027.66	9,443,573,088.26	82.29
2	OVERHEAD COST	24,974,698,000.00	6,243,674,500.00	5,276,265,178.63	5,708,929,272.57	10,689,340,833.79	171.20
3	GRANTS AND CONTRIBUTION	13,848,220,000.00	3,462,055,000.00	2,423,633,600.00	2,143,532,995.00	3,083,894,350.00	89.08
4	SOCIAL CONTRIBUTION AND SOCIAL BENEFITS	12,960,695,000.00	3,240,173,750.00	3,836,961,294.55	4,111,750,393.82	4,354,968,380.82	134.41
A	TOTAL RECURRENT EXPENDITURE	97,689,266,000.00	24,422,316,500.00	23,872,622,209.54	22,987,690,689.05	27,571,776,652.87	112.90
B	DEBT SERVICE	14,078,140,000.00	3,519,535,000.00	2,674,578,484.57	3,961,436,272.43	3,238,428,857.28	92.01
C	STATUTORY TRANSFERS						
1	TRANSFER TO LOCAL GOVERNMENT JOINT ACCOUNT- 10%	2,592,047,480.00	648,011,870.00	120,000,000.00	120,000,000.00	120,000,000.00	18.52
2	TRANSFER TO OSOPADEC	9,399,809,000.00	2,349,952,250.00	857,845,161.07	1,290,340,839.68	1,074,536,954.89	45.73
3	TRANSFER TO INTERNAL REVENUE SERVICES	6,080,148,520.00	1,520,037,130.00	2,574,438,865.96	716,845,517.27	1,323,279,095.02	87.06
C	TOTAL STATUTORY TRANSFER	18,072,005,000.00	4,518,001,250.00	3,552,284,027.03	2,127,186,356.95	2,517,816,049.91	55.73
D	TOTAL CAPITAL EXPENDITURE	146,139,773,000.00	36,534,943,250.00	9,070,629,441.11	14,592,208,151.08	14,880,710,522.60	40.73
	GRAND TOTAL (A+B+C+D)	275,979,184,000.00	68,994,796,000.00	39,170,114,162.25	43,668,521,469.51	48,208,732,082.66	69.87

Source: Office of Accountant General and other MEDAs, Ondo State (unaudited)

Figure 3.1: Bar Chart Showing Year 2023 First, Second and Third Quarters Estimate and Actual Expenditures

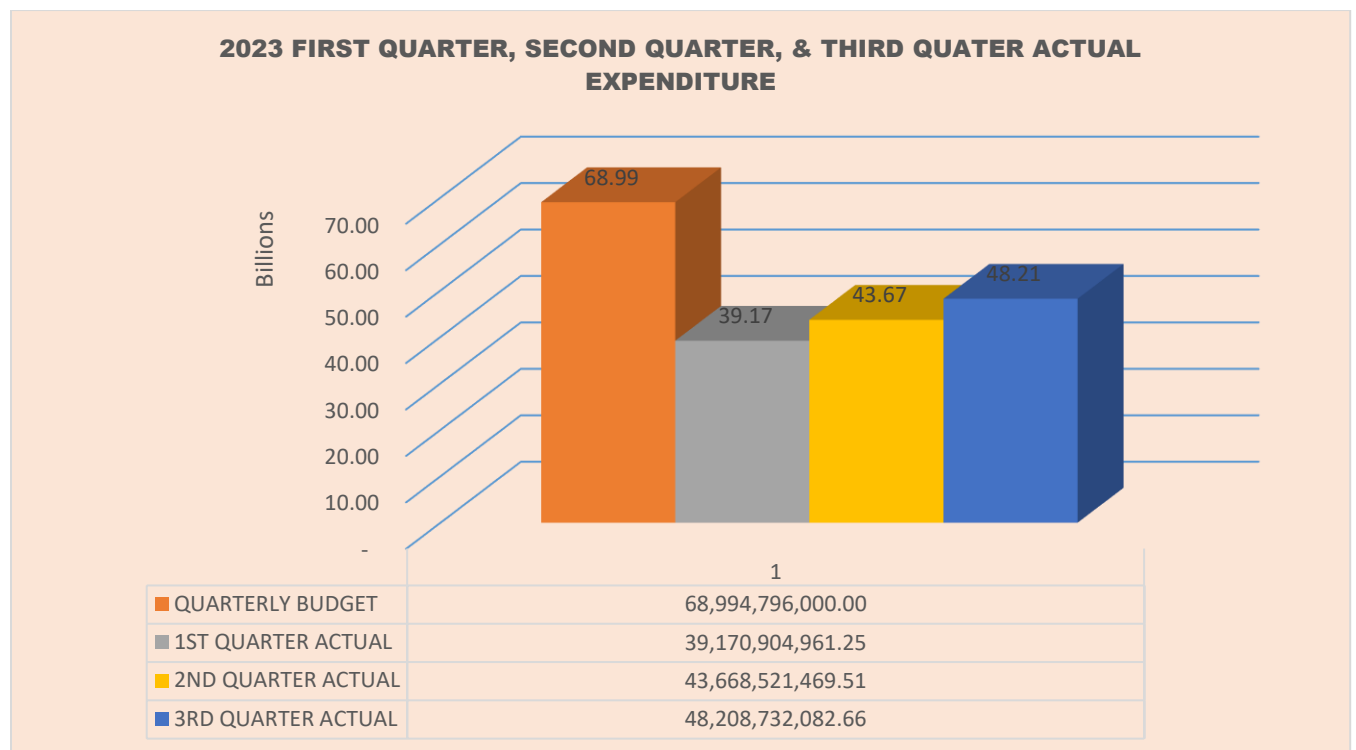


Figure 3.1 above compares the total actual expenditure for the first, second and third quarters of year 2023 with the quarterly estimates. The actual total expenditure for the third quarter was ~~N~~48.208 billion against the proposed estimates of ~~N~~68.995 billion. This represents 69.9% performance level for the quarter while the total actual for the first quarter was ~~N~~31.971 billion representing performance level of 56.8% and second quarter ~~N~~43.669 billion with performance level of 63.3% when compared with the estimates.

Table 3.2: Cumulative Expenditure as at September, 2023

S/N	EXPENDITURE DETAILS	2023 APPROVED BUDGET	ESTIMATES AS AT SEPTEMBER 2023	CUMMULATIVE AS AT SEPTEMBER 2023	PERFORMANCE LEVEL AS AT SEPTEMBER %	VARIANCE
1	PERSONNEL COST	45,905,653,000.00	34,429,239,750.00	32,802,813,252.28	95.28	1,626,426,497.72
2	OVERHEAD COST	24,974,698,000.00	18,731,023,500.00	21,674,535,284.99	115.71	(2,943,511,784.99)
3	GRANTS AND CONTRIBUTION	13,848,220,000.00	10,386,165,000.00	7,651,060,945.00	73.67	2,735,104,055.00
4	SOCIAL CONTRIBUTION AND SOCIAL BENEFITS	12,960,695,000.00	9,720,521,250.00	12,303,680,069.19	126.57	(2,583,158,819.19)
A	TOTAL RECURRENT EXPENDITURE	97,689,266,000.00	73,266,949,500.00	74,432,089,551.46	101.59	(1,165,140,051.46)
B	DEBT SERVICE	14,078,140,000.00	10,558,605,000.00	9,874,443,614.28	93.52	684,161,385.72
C	STATUTORY TRANSFERS					-
1	TRANSFER TO LOCAL GOVERNMENT JOINT ACCOUNT-10%	2,592,047,480.00	1,944,035,610.00	360,000,000.00	18.52	1,584,035,610.00
2	TRANSFER TO OSOPADEC	9,399,809,000.00	7,049,856,750.00	3,222,722,955.64	45.71	3,827,133,794.36
3	TRANSFER TO INTERNAL REVENUE SERVICES	6,080,148,520.00	4,560,111,390.00	4,614,563,478.25	101.19	(54,452,088.25)
C	TOTAL STATUTORY TRANSFER	18,072,005,000.00	13,554,003,750.00	8,197,286,433.89	60.48	5,356,717,316.11
D	TOTAL CAPITAL EXPENDITURE	146,139,773,000.00	109,604,829,750.00	38,543,672,914.79	35.17	71,061,156,835.21
	GRAND TOTAL (A+B+C+D)	275,979,184,000.00	206,984,388,000.00	131,047,492,514.42	63.31	75,936,895,485.58

Source: Office of Accountant General and other MEDAs, Ondo State

Figure 3.2: Bar Chart Showing Cumulative Estimates & Actual Expenditure as at September, 2023

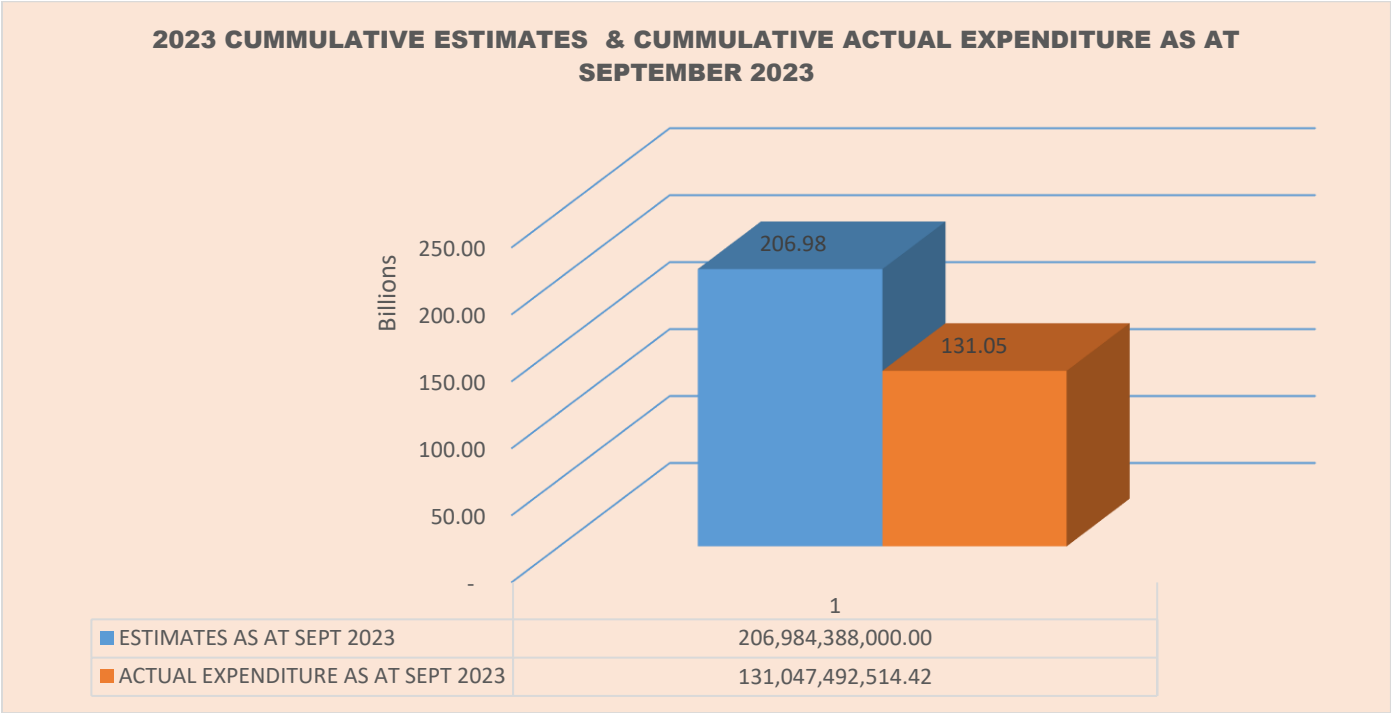


Figure 3.2 above compares the cumulative expenditure as at September 2023 with its estimates. The actual cumulative expenditure as at September was ₦131.047 billion against the proposed estimates of ₦206.984 billion. This represents a 63.3 % performance level.

Figure 3.3: Bar Chart Showing Cumulative Estimates and Actual Expenditure Classifications as at September, 2023

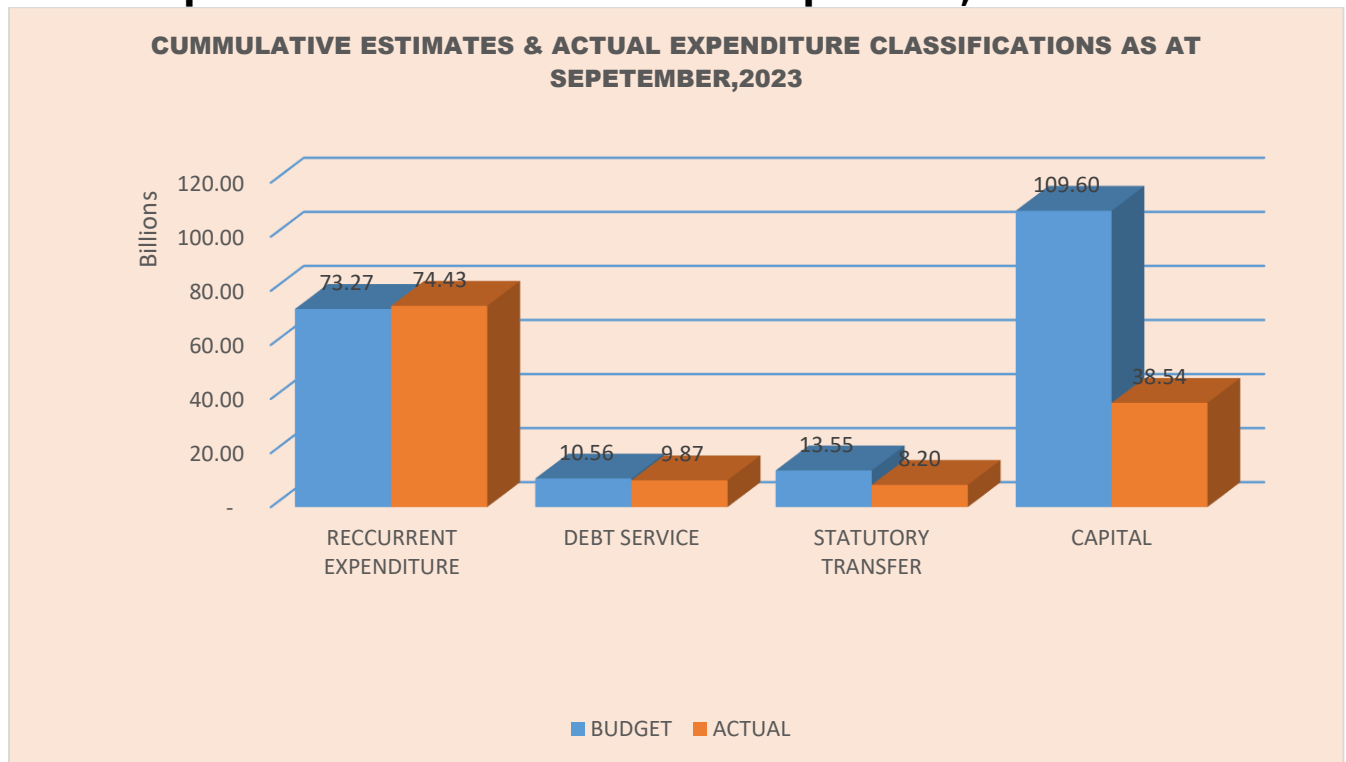


Figure 3.3 shows that actual Recurrent expenditure was ₦74.432 billion against the cumulative estimates of ₦73.267 billion as at September, representing 101.6% performance level, actual Debt Repayment figure furnished by the Debt Management Office as at September was ₦9.874 billion, showing a 93.5% performance level when compared with its estimate of ₦10.559 billion . In similar manner, the estimates for Statutory Transfer was ₦13.554 billion. At the end of September 2023, actual Statutory Transfer was ₦8.917 billion, representing 60.5% performance level. Also, actual Capital Expenditure was ₦38.544 billion against its estimate of ₦109.605 billion, performing at 35.1%.

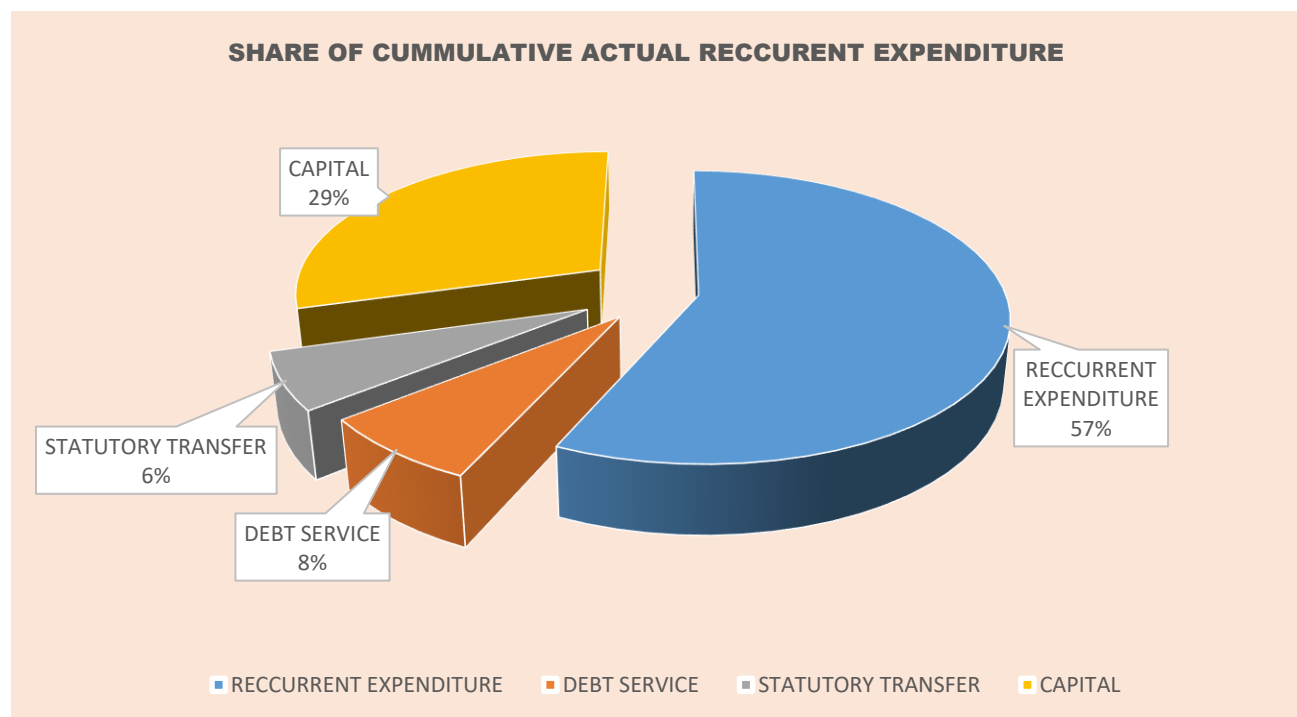
3.2. SHARE OF 2023 CUMULATIVE EXPENDITURE AS AT SEPTEMBER

Table 3.3 shows that out of the sum of ₦131.047 billion recorded as the actual total expenditure as at September, Recurrent Expenditure accounted for 57%, Debt Repayment 8%, Statutory Transfer 6% and 29% was expended on Capital projects . The corresponding year 2022 cumulative as at September revealed that Recurrent Expenditure was 55%, Debt Repayment 9%, Statutory Transfer 6% and 30% as Capital Expenditure.

Table 3.3 Comparison of Share of year 2023 and year 2022 Cumulative Expenditure as at September

S/N	Expenditure Classification	2023 Cumulative as at September Estimates ₦	2023 Cumulative as at September Actual Expenditure ₦	2023 Share to Total Expenditure %	2022 Cumulative as at September Estimates ₦	2022 Cumulative as at September Actual Expenditure ₦	2022 Share to Total Expenditure %
1	Recurrent Expenditure	73,266,949,500.00	74,432,089,551.46	57	64,788,841,950.00	59,204,174,827.54	55
2	Capital Expenditure	109,604,829,750.00	38,543,672,914.79	30	64,475,874,741.75	31,697,560,445.87	30
3	Debt Service/Repayment	10,558,605,000.00	9,874,443,614.28	9	10,403,763,750.00	9,656,137,612.29	9
4	Statutory Transfer	13,554,003,750.00	8,197,286,433.89	6	9,793,347,308.25	5,975,373,261.97	6
TOTAL		206,984,388,000.00	131,047,492,514.42	100	149,461,827,750.00	106,533,246,147.67	100

Figure 3.4: Pie Chart Showing Share of Cumulative Actual Expenditure Performance as at September, 2023



3.3 CUMULATIVE RECURRENT EXPENDITURE ANALYSIS

Analysis of cumulative Recurrent expenditure as at September 2023 shows that the actual Recurrent expenditure as at September was ₦74.432 billion against the proposed estimates of ₦75.211 billion. This figure showed that Recurrent expenditure performed at 101.2% while the corresponding 2022 actual of ₦59.204 billion as at September against the proposed estimates of ₦64.789 billion recorded a performance of 91.3%.

Table 3.4: Details of Cumulative Recurrent Expenditure Components as at September 2023

S/N	EXPENDITURE DETAILS	2023 APPROVED BUDGET	ESTIMATES AS AT SEPTEMBER 2023	CUMMULATIVE AS AT SEPTEMBER 2023	PERFORMANCE-%	VARIANCE
1	PERSONNEL COST	45,905,653,000.00	34,429,239,750.00	32,802,813,252.28	95.28	(1,626,426,498.16)
2	OVERHEAD COST	24,974,698,000.00	18,731,023,500.00	21,674,535,284.99	115.71	3,729,777,419.35
3	GRANTS AND CONTRIBUTION	13,848,220,000.00	10,386,165,000.00	7,651,060,945.00	73.67	(2,735,104,055.00)
4	SOCIAL CONTRIBUTION AND SOCIAL BENEFITS	12,960,695,000.00	9,720,521,250.00	12,303,680,069.19	126.57	2,575,948,819.19
A	TOTAL RECURRENT EXPENDITURE	97,689,266,000.00	73,266,949,500.00	74,432,089,551.46	101.59	1,944,195,685.38

SOURCE: OFFICE OF ACCOUNTANT GENERAL AND OTHER MEDAS, ONDO STATE'

Figure 3.5: Bar Chart Showing Cumulative Estimates & Actual Recurrent Expenditure Components

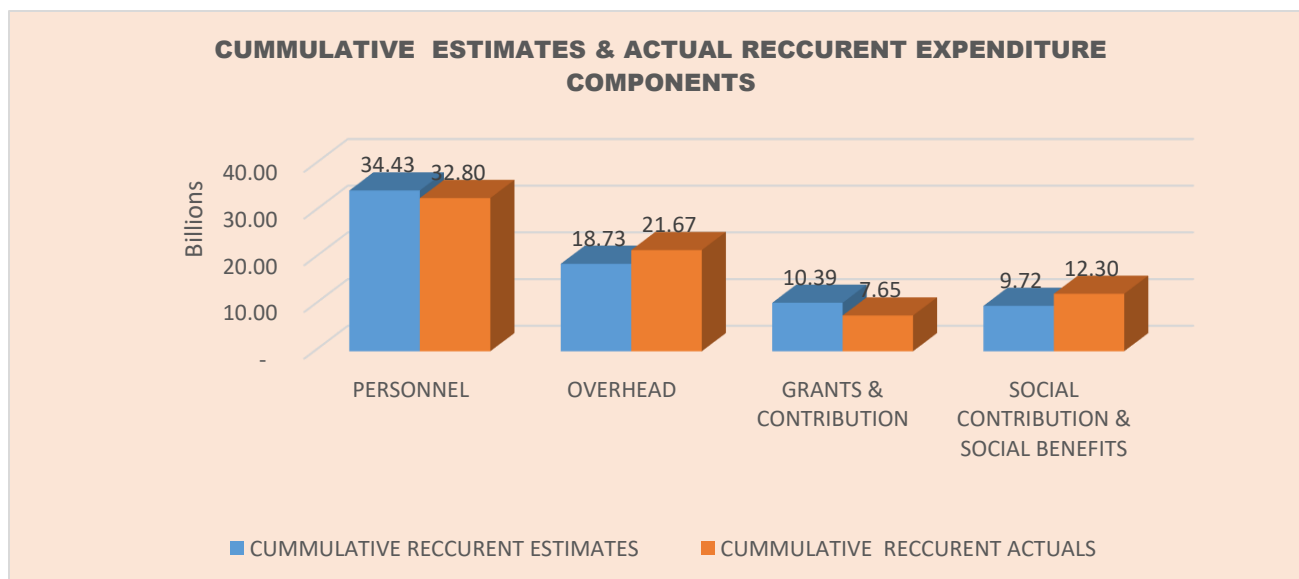


Table 3.4 and Figure 3.5 showed the cumulative Recurrent expenditure components as at September 2023. The estimates projection for Personnel

Cost was ₦32.802 billion, Overhead Cost ₦18.731 billion, Grants and Contributions ₦10.386 billion and ₦9.271 billion as Social Contributions & Social Benefits.

At the end of September, the actual value and performance level for Personnel Cost was ₦ billion (73.6%), Overhead Cost ₦21.675 billion (115.7%), Grants and Contributions ₦7.651 billion (73.7%) and ₦12.296 billion (126.5%) as Social Contributions & Social Benefits.

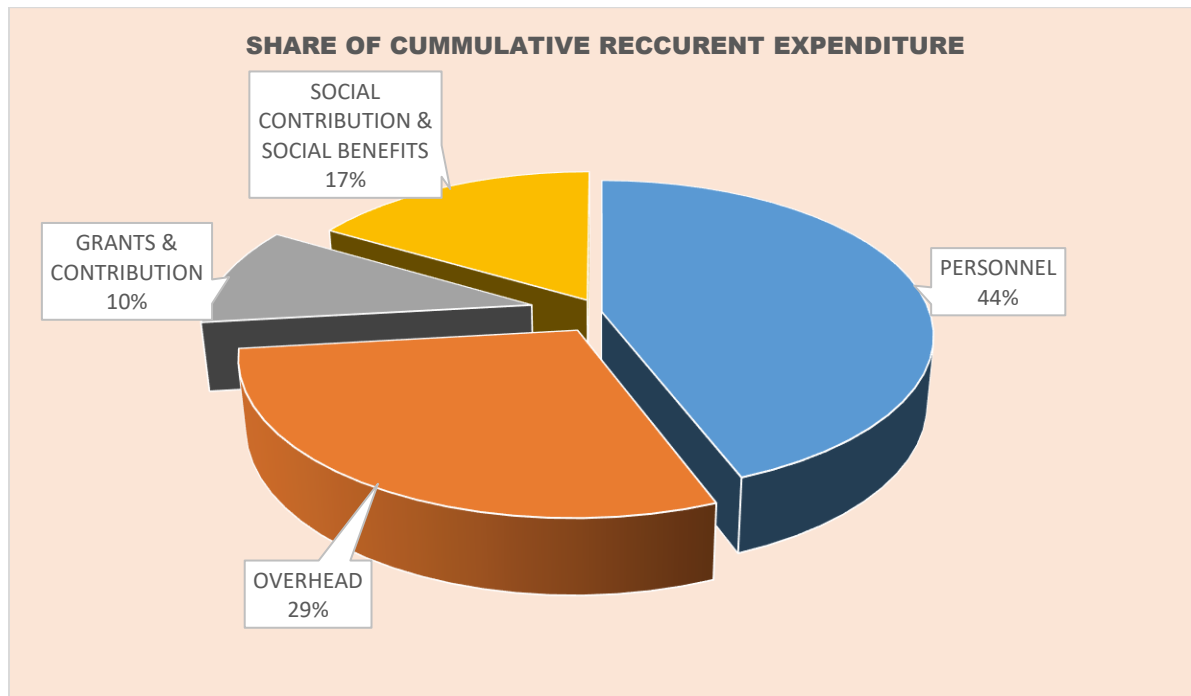
3.4 SHARE OF RECURRENT EXPENDITURE COMPONENTS

Table 3.5 compares year 2023 and 2022 Cumulative Actual Recurrent Expenditure components as at September. Out of ₦74.432 billion actual Recurrent Expenditure, Personnel cost accounted for 44%, Overhead Cost 29%, Grants and Contributions 10% and Social Contributions & Social Benefits 17% as at September 2023. The corresponding 2022 cumulative share revealed that out of ₦59.20 billion, Personnel cost was 55%, Overhead Cost 18%, Special Programme 10%, Grants and Contributions 8% and 17% as Social Contributions & Social Benefits.

Table 3.5 Comparison of Share of 2023 and 2022 Cumulative Recurrent Expenditure

S/N	Expenditure Classification	2023 Recurrent Estimates ₦	2023 Actual Recurrent Expenditure ₦	2023 Share to Total Recurrent Expenditure %	2022 Recurrent Estimates ₦	2022 Actual Recurrent Expenditure ₦	2022 Share to Total Recurrent Expenditure %
1	PERSONNEL COST	34,429,239,750.00	32,802,813,252.28	44	33,034,875,750.00	32,410,177,665.20	55
2	OVERHEAD COST	18,731,023,500.00	21,674,535,284.99	29	14,848,381,200.00	10,864,759,779.44	18
4	GRANTS AND CONTRIBUTIONS	10,386,165,000.00	7,651,060,945.00	10	7,526,925,000.00	5,785,758,097.33	10
5	SOCIAL CONTRIBUTION & SOCIAL BENEFIT	9,720,521,250.00	12,303,680,069.19	17	9,378,660,000.00	10,143,479,285.57	17
TOTAL		73,266,949,500.00	74,432,089,551.46	100	64,788,841,950.00	59,204,174,827.54	100

Figure 3.6: Pie Chart Showing Share of Cumulative Actual Recurrent Expenditure Components



3.5 SECTORAL RECURRENT EXPENDITURE ANALYSIS

Table 3.6 shows the cumulative sectoral recurrent expenditure details as at September 2023.

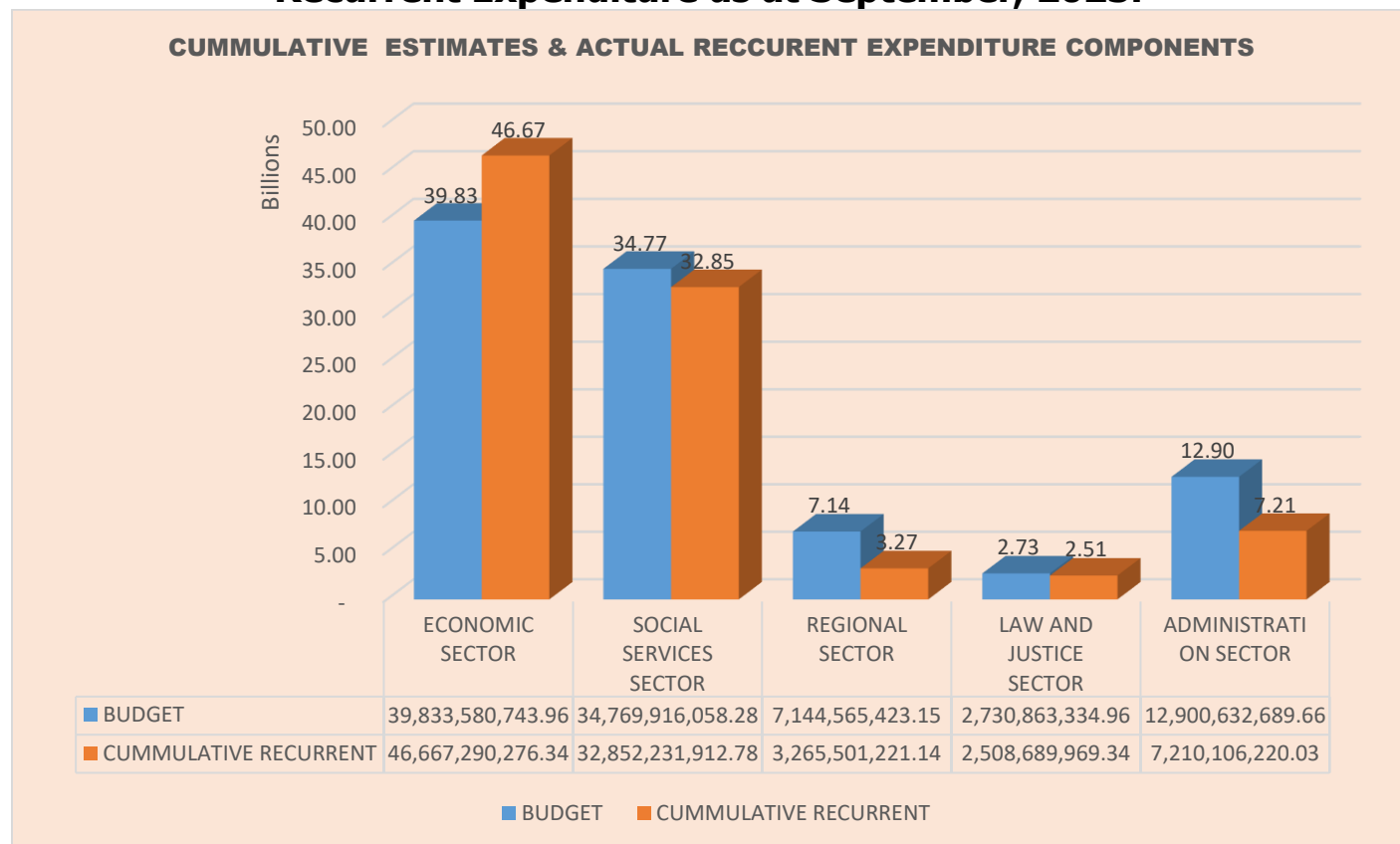
Table 3.6: Break-Down of Cumulative Sectoral Recurrent Expenditure

S/N	Sub-Sector/SECTOR	2022 APPROVED BUDGET	CUMULATIVE ESTIMATES AS AT SEPTEMBER	CUMULATIVE ACTUAL AS AT SEPTEMBER	CUMULATIVE PERFORMANCE LEVEL (%)	CUMULATIVE VARIANCE
1	Agric	1,532,016,319.01	1,149,012,239.26	1,154,407,050.72	100.47	-5,394,811.46
2	Trade & Industry	1,224,880,580.36	918,660,435.27	561,817,485.77	61.16	356,842,949.50
3	Infrastructure	3,238,718,911.54	2,429,039,183.66	2,110,436,877.70	86.88	318,602,305.96
4	Public Finance	47,115,825,181.03	35,336,868,885.77	42,840,628,862.16	121.23	7,503,759,976.39
A	TOTAL ECONOMIC SECTOR	53,111,440,991.94	39,833,580,743.96	46,667,290,276.34	117.16	6,833,709,532.38
1	Education	30,956,570,271.75	23,217,427,703.81	21,922,737,136.86	94.42	1,294,690,566.95
2	Health	12,118,000,161.19	9,088,500,120.89	9,140,753,088.90	100.57	-52,252,968.01
3	Social & Community Development	2,543,683,611.51	1,907,762,708.63	1,377,822,844.60	72.22	529,939,864.04
4	Environment & Sewage Management	741,634,033.26	556,225,524.95	410,918,842.42	73.88	145,306,682.52
B	TOTAL SOCIAL SERVICES SECTOR	46,359,888,077.71	34,769,916,058.28	32,852,231,912.78	94.48	1,917,684,145.50
1	Administration of Justice	3,641,151,113.28	2,730,863,334.96	2,508,689,969.34	91.86	222,173,365.62
C	TOTAL LAW & JUSTICE SECTOR	3,641,151,113.28	2,730,863,334.96	2,508,689,969.34	91.86	222,173,365.62
D	REGIONAL SECTOR	9,526,087,230.86	7,144,565,423.15	3,265,501,221.14	45.71	3,879,064,202.00
1	General Administration	11,277,828,440.94	8,458,371,330.71	5,150,512,228.47	60.89	3,307,859,102.24
2	Legislative	4,520,719,690.17	3,390,539,767.63	1,397,794,307.90	41.23	1,992,745,459.73
3	Information	1,402,295,455.10	1,051,721,591.33	661,799,683.67	62.93	389,921,907.66
E	TOTAL ADMINISTRATION SECTOR	17,200,843,586.21	12,900,632,689.66	7,210,106,220.03	55.89	5,690,526,469.63
	GRAND TOTAL (A+B+C+D+E)	129,839,411,000.00	97,379,558,250.00	92,503,819,599.63	94.99	4,875,738,650.37

Source: Office of the Accountant-General and other MEDAs

Table 3.6 showed the 2023 Cumulative Sectoral Recurrent Expenditure as at September. Economic sector recorded the highest performance of 117.2%. On the other hand, Regional Sector had the least performance of 45.7% while Social Service Sector, Law & Justice Sector and Administration Sector performances were 94.5 %, 91.9% and 55.9% respectively.

Figure 3.7: Bar Chart Showing Cumulative Sectoral Recurrent Expenditure as at September, 2023.



3.6 CAPITAL EXPENDITURE ANALYSIS

Table 3.7 shows the cumulative sectoral capital expenditure details as at September 2022.

Table 3.7: Cumulative Sectoral Capital Expenditure Details

S/N	SUB-SECTOR /SECTOR	2022 APPROVED BUDGET	CUMULATIVE ESTIMATES AS AT SEPTEMBER	CUMULATIVE ACTUAL AS AT SEPTEMBER	CUMULATIVE PERFORMANC E LEVEL (%)	VARIANCE
1	Agric	17,323,953,000.00	12,992,964,750.00	2,828,833,266.95	21.77	10,164,131,483.05
2	Trade & Industry	2,230,390,000.00	1,672,792,500.00	651,466,675.07	38.94	1,021,325,824.93
3	Infrastructure	73,733,130,620.00	55,299,847,965.00	23,210,928,403.00	41.97	32,088,919,562.00
4	Public Finance	9,685,469,380.00	7,264,102,035.00	1,364,126,333.70	18.78	5,899,975,701.30
A	TOTAL ECONOMIC SECTOR	102,972,943,000.00	77,229,707,250.00	28,055,354,678.72	36.33	49,174,352,571.28
1	Education	10,208,000,000.00	7,656,000,000.00	3,524,138,488.11	46.03	4,131,861,511.89
2	Health	11,871,200,000.00	8,903,400,000.00	988,013,655.67	11.10	7,915,386,344.33
3	Social & Community Development	4,055,500,000.00	3,041,625,000.00	1,404,046,975.67	46.16	1,637,578,024.33
4	Environment & Sewage Management	3,110,000,000.00	2,332,500,000.00	925,385,359.35	39.67	1,407,114,640.65
B	TOTAL SOCIAL SERVICES SECTOR	29,244,700,000.00	21,933,525,000.00	6,841,584,478.80	31.19	15,091,940,521.20
1	Administration of Justice	5,472,000,000.00	4,104,000,000.00	197,025,444.23	4.80	3,906,974,555.77
C	TOTAL LAW & JUSTICE SECTOR	5,472,000,000.00	4,104,000,000.00	197,025,444.23	4.80	3,906,974,555.77
D	REGIONAL SECTOR	300,000,000.00	225,000,000.00	8,644,010.00	3.84	216,355,990.00
1	General Administration	5,613,630,000.00	4,210,222,500.00	3,202,061,376.00	76.05	1,008,161,124.00
2	Legislative	2,216,500,000.00	1,662,375,000.00	86,369,975.04	5.20	1,576,005,024.96
3	Information	320,000,000.00	240,000,000.00	152,632,952.00	63.60	87,367,048.00
E	TOTAL ADMINISTRATION SECTOR	8,150,130,000.00	6,112,597,500.00	3,441,064,303.04	56.29	2,671,533,196.96
	GRAND TOTAL (A+B+C+D+E)	146,139,773,000.00	109,604,829,750.00	38,543,672,914.79	35.17	71,061,156,835.21

Table 3.7 showed the Cumulative Sectoral Capital expenditure as at September 2023. Administration Sector recorded the highest performance level of 56.3%. On the other hand, Regional Sector recorded the least performance of 3.8% while Economic Sector, Social Service Sector and Law & Justice Sector performances were 36.3%, 31.1% and 4.8% respectively.

Figure 3.8: Bar Chart Showing Cumulative Sectoral Capital Expenditure

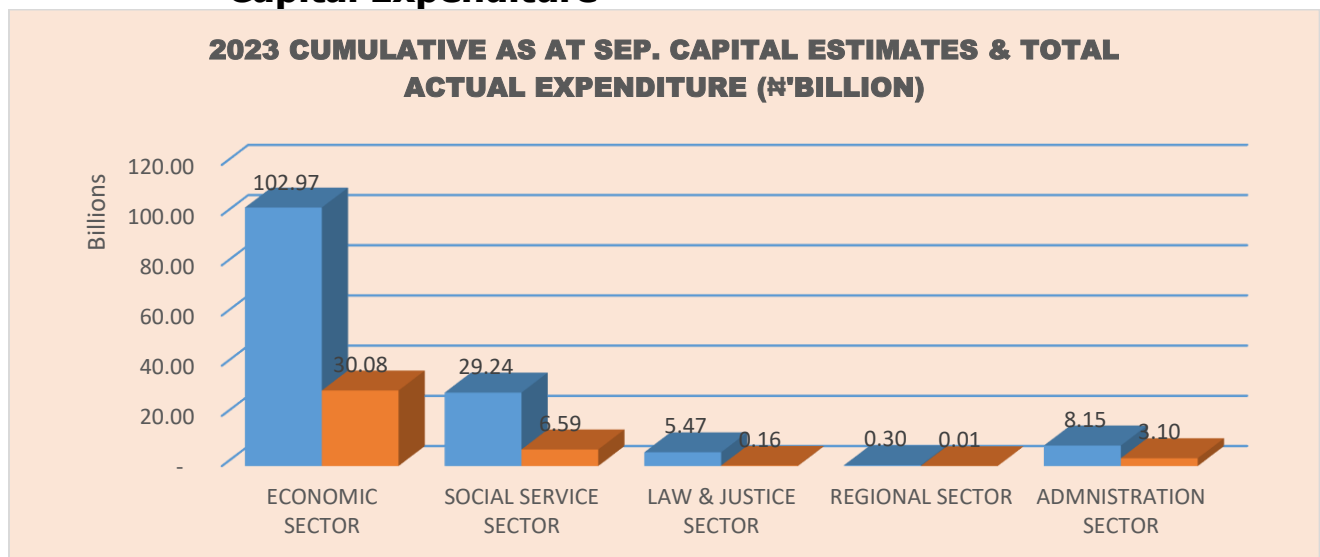


Table 3.8 Breakdown Social Contributions And Social Benefits As September, 2023.

S/N	EXPENDITURE DETAILS	2023 APPROVED BUDGET ₦	CUMMULATIVE ESTIMATES AS AT SEPTEMBER	CUMMULATIVE
1	NHIS CONTRIBUTION	500,000,000.00	375,000,000.00	223,341,959.11
2	CONTRIBUTORY PENSION (EMPLOYERS)	600,000,000.00	450,000,000.00	214,180,088.89
3	GRATUITY	1,590,880,000.00	1,193,160,000.00	2,070,000,000.00
4	PENSION	8,500,000,000.00	6,375,000,000.00	9,631,271,361.97
5	PAYMENT OF BENEFITS TO PAST GOVERNORS/DEPUTY GOVERNORS	25,000,000.00	18,750,000.00	17,525,228.22
6	HEALTH INSURANCE	120,000,000.00	90,000,000.00	
7	SERVICE MATTERS	15,000,000.00	11,250,000.00	6,894,750.00
A	TOTAL MINISTRY OF FINANCE	11,350,880,000.00	8,513,160,000.00	12,163,213,388.19
1	GROUP LIFE INSURANCE	364,815,000.00	273,611,250.00	
2	GRATUITY	5,000,000.00	3,750,000.00	20,094,000.00
B	TOTAL STATE PENSION COMMISSION	369,815,000.00	277,361,250.00	20,094,000.00
1	FURNITURE ALLOWANCE	25,000,000.00	18,750,000.00	1,917,500.00
2	10% FREE TRANSPORT ALLOWANCE FOR RETIRING OFFICERS	1,000,000.00	750,000.00	-
3	OUTFIT ALLOWANCE	6,000,000.00	4,500,000.00	-
C	HOUSE OF ASSEMBLY COMMISSION	32,000,000.00	24,000,000.00	1,917,500.00
1	FURNITURE ALLOWANCE	160,000,000.00	120,000,000.00	109,265,181.00
2	SEVERANCE ALLOWANCE	360,000,000.00	270,000,000.00	-
3	OTHER ALLOWANCES	100,000,000.00	75,000,000.00	1,980,000.00
D	TOTAL STATE HOUSE OF ASSEMBLY	620,000,000.00	465,000,000.00	111,245,181.00
1	FURNITURE ALLOWANCE	300,000,000.00	225,000,000.00	7,210,000.00
2	SEVERANCE ALLOWANCE	50,000,000.00	37,500,000.00	-
E	TOTAL POLITICAL AND ECONOMIC AFFAIRS DEPARTMENT	350,000,000.00	262,500,000.00	7,210,000.00
1	FURNITURE ALLOWANCE	4,000,000.00	3,000,000.00	-
	JUDICIAL SERVICE COMMISSION	4,000,000.00	3,000,000.00	-
1	FURNITURE ALLOWANCE	4,000,000.00	3,000,000.00	
F	ONDO STATE JUDICIARY	4,000,000.00	3,000,000.00	-
	SC&SB GRAND TOTAL (A+B+C+D+E+F)	12,730,695,000.00	9,548,021,250.00	12,303,680,069.19

3.7 DETAILS OF DEBT SERVICE/REPAYMENT

Table 3.9 showed the breakdown of Debt Service/repayment as at September, 2023.

Table 3.9: Details of Cumulative Debt Service/Repayment

S/N	FACILITY	PRINCIPAL AMOUNT	CUMMULATIVE ACTUAL PRINCIPAL REPAYMENT	CUMMULATIVE ACTUAL INTEREST PAID	CUMMULATIVE PRINCIPAL AND INTEREST PAID
1	Excess Crude Account	10,000,000,000.00	141,933,680.36	307,929,297.59	449,862,977.95
2	Salary Bailout	14,686,558,819.29	305,969,975.40	343,574,942.79	649,544,918.19
3	Restructured Commercial Bank Loan(FGN Bond)	4,195,167,123.56	85,215,120.66	357,101,402.86	442,316,523.52
4	Budget Support Facility	17,569,000,000.00	99,261,289.04	1,125,958,022.92	1,225,219,311.96
5	Micro Credit	1,960,788,794.60	65,359,626.68	3,376,844.52	68,736,471.20
6	Bond 2	30,000,000,000.00	2,857,142,857.20	2,296,847,246.16	5,153,990,103.36
7	(Accelerated Agric. Develop Scheme loans)	1,500,000,000.00	536,013,757.62	56,250,000.00	592,263,757.62
8	Bridging Finance Facility	18,225,336,103.89			0.00
9	Foreign Loans	40,675,635,928.83	933,838,150.22	358,671,400.26	1,292,509,550.48
	TOTAL	138,812,486,770.17	5,024,734,457.18	4,849,709,157.10	9,874,443,614.28

SOURCE: DEBT MANAGEMENT DEPARTMENT (NOTE: All FAAC deductions reported are as at August;2022)

Table 3.10: Summary of 2023 Cumulative Estimates and Actual Expenditure by Functions of Government as at September 2023

Code	Functional (Segment)	Expenditure Approved	Cumulative Estimates as at September Year Estimates N	Cumulative Expenditures Value as September 2023	Performance Level%	Variance ₦
701	GENERAL PUBLIC SERVICES	92,839,523,269.24	69,629,642,451.93	64,139,295,994.71	92.11	5,490,346,457.22
702	DEFENSE		-			-
703	PUBLIC ORDER AND SAFETY	11,396,781,909.68	8,547,586,432.26	3,668,863,070.97	42.92	4,878,723,361.29
704	ECONOMIC AFFAIRS	70,643,236,610.19	52,982,427,457.64	23,544,924,261.43	44.44	29,437,503,196.21
705	ENVIRONMENTAL PROTECTION	3,851,634,033.26	2,888,725,524.95	1,336,304,201.77	46.26	1,552,421,323.18
706	HOUSING AND COMMUNITY AMMENITIES	42,420,327,724.27	31,815,245,793.20	11,503,550,465.15	36.16	20,311,695,328.05
707	HEALTH	21,501,245,138.58	16,125,933,853.94	10,070,205,754.44	62.45	6,055,728,099.50
708	RECREATION CULTURE AND RELIGION	5,352,335,215.81	4,014,251,411.86	2,082,237,074.79	51.87	1,932,014,337.07
709	EDUCATION	23,899,410,091.27	17,924,557,568.45	11,947,981,319.13	66.66	5,976,576,249.32
710	SOCIAL PROTECTION	4,074,690,007.70	3,056,017,505.78	2,754,130,372.03	90.12	301,887,133.75
	TOTAL	275,979,184,000.00	206,984,388,000.00	131,047,492,514.41	63.31	75,936,895,485.59

CHAPTER FOUR

OBSERVATIONS, RECOMMENDATIONS AND CONCLUSION

4.1 OBSERVATION

The following are the observations from the year 2023 Third Quarter Budget Implementation Appraisal:

- i. The revenue side of the budget performed at 85.6% for third quarter while the cumulative revenue performance as at September, 2023 was 76.8%.
- ii. Revenue receipt from the Federation Account as at September, 2023 was ₦115.461 billion representing 131.3% performance.
- iii. Internally Generated Revenue, exclusive of amount generated by the Revenue Retaining Agencies (RRAs), as at September, 2023 was 108.5%.
- iv. MEDAs performance on IGR as at September, 2023 was 76.2% while that of ODIRS was 121.4%.
- v. The share of Internally Generated Revenue to total actual Revenue was 16%, Revenue from Federation Account was 73% while the share of Revenue from Other Sources was 11% as at September, 2023.
- vi. Grants and credits accessed as the September, 2023 decreased when compared to the amount accessed at the same period in the year 2022.
- vii. The Expenditure side of the Budget performed at 69.9% for third quarter while the cumulative expenditure performance as at September was 63.1%.
- viii. Recurrent expenditure recorded a total of N74.432 billion against the estimates of N73.226 billion as at September, performing at 101.6%.

- ix. Total Capital expenditure was N38.544 billion against the cumulative estimates of N109.605 billion, performing at 35.2%.
- x. The Statutory Transfers was N8.197 billion against the cumulative estimates of N13.554 billion, performing at 55.7 %.
- xi. The total debt repayment made as at September was N9.874 billion against the estimates of N10.559 billion, performing at 93.5%.
- xii. Recurrent expenditures as at September accounted for 57% of the total actual expenditure, debt repayment 8%, statutory transfers 6% and capital expenditure 29%.

4.2 RECOMMENDATIONS

- i. The revenue generating agencies should be encouraged to improve on the current internally generated revenue performance.
- ii. Measures should be put in place to ensure that grants and credits proposed in the year 2023 Appropriation are accessed maximally to boost Budget performance.
- iii. More efforts should be geared towards attracting Development Partners and Donors to the State so as to complement the financing of the various developmental projects in the State.
- iv. The State should continue to prioritise implementation of developmental programmes/projects that will stimulate economic activities.
- v. Capital Budget implementation should be given more attention in fourth quarter.

4.3 CONCLUSION

The Revenue and Expenditure performed at 76.8 and 63.1% respectively in the period under review. However, the performances show that the Budget variance still fall far below the 15% recommended Budget Performance variance under the State Fiscal Transparency Accountability and Sustainability (SFTAS) programme. Therefore, drastic measures should be taken to significantly improve Budget performance in the fourth quarter, in order to reduce budget variance to less than fifteen percent at the end of the 2023 fiscal year

APPENDIX

Details of Revenue on Administrative Segment as at September, 2023

ADMINISTRATIVE UNIT	2023 APPROVED BUDGET ₦	BUDGET AS AT SEPTEMBER 2023 ₦	ACTUAL AS AT SEPTEMBER 2023 ₦	PERFOR MANCE LEVEL %	VARIANCE ₦
Total Revenue	251,978,992,878.00	188,984,244,658.50	147,991,976,890.50	78.31	(40,992,267,768.00)
Administration Sector	577,115,000.00	432,836,250.00	174,675,431.67	40.36	(258,160,818.33)
Governor's Office	309,745,000.00	232,308,750.00	24,767,100.00	10.66	(207,541,650.00)
Bureau of Public Procurement (BPP)	300,000,000.00	225,000,000.00	18,765,000.00	8.34	(206,235,000.00)
Cabinet and Special Services Department	700,000.00	525,000.00	434,000.00	82.67	(91,000.00)
Ondo State Pensions Transitional Department	6,244,000.00	4,683,000.00	3,053,100.00	65.20	(1,629,900.00)
Muslim Welfare Board	2,250,000.00	1,687,500.00	2,145,000.00	127.11	457,500.00
Christian Welfare Board	551,000.00	413,250.00	370,000.00	89.53	(43,250.00)
Office of the Secretary to State Government (SSG)	18,153,000.00	13,614,750.00	8,358,000.00	61.39	(5,256,750.00)
General Administration	1,653,000.00	1,239,750.00	529,000.00	42.67	(710,750.00)
Liaison Office, Lagos	6,500,000.00	4,875,000.00	3,484,000.00	71.47	(1,391,000.00)
Liaison Office, Abuja	10,000,000.00	7,500,000.00	4,345,000.00	57.93	(3,155,000.00)
State House of Assembly	100,000.00	75,000.00	160,000.00	213.33	85,000.00
State House of Assembly	100,000.00	75,000.00	160,000.00	213.33	85,000.00
Ministry of Information and Orientation	143,816,000.00	107,862,000.00	75,331,399.00	69.84	(32,530,601.00)
Ministry of Information and Orientation	2,835,000.00	2,126,250.00	421,690.00	19.83	(1,704,560.00)
Ondo State Signage Agency	140,981,000.00	105,735,750.00	74,909,709.00	70.85	(30,826,041.00)
State Security Affairs	60,000,000.00	45,000,000.00	4,160,000.00	9.24	(40,840,000.00)
Ondo State Security Network Agency (Amotekun Corps)	60,000,000.00	45,000,000.00	4,160,000.00	9.24	(40,840,000.00)
Office of the Head of Service	25,000,000.00	18,750,000.00	56,843,032.67	303.16	38,093,032.67
Public Service Training Institute	25,000,000.00	18,750,000.00	56,843,032.67	303.16	38,093,032.67

Details of Revenue on Administrative Segment as at September, 2023 Cont'd

ADMINISTRATIVE UNIT	2023 APPROVED BUDGET N	BUDGET AS AT SEPTEMBER 2023 N	ACTUAL AS AT SEPTEMBER 2023 N	PERFOR MANCE LEVEL %	VARIANCE N
Office of the Auditor General	16,217,000.00	12,162,750.00	215,900.00	1.78	(11,946,850.00)
Office of the State Auditor General (State)	1,217,000.00	912,750.00	215,900.00	23.65	(696,850.00)
Office of Auditor General for Local Government	15,000,000.00	11,250,000.00	-	-	(11,250,000.00)
Civil Service Commission	4,084,000.00	3,063,000.00	4,840,000.00	158.02	1,777,000.00
Civil Service Commission	84,000.00	63,000.00	10,000.00	15.87	(53,000.00)
Ondo State Independent Electoral Commission (ODIEC)	2,000,000.00	1,500,000.00	2,415,000.00	161.00	915,000.00
Ondo State Independent Electoral Commission (ODIEC)	2,000,000.00	1,500,000.00	2,415,000.00	161.00	915,000.00
Economic Sector	246,047,910,878.00	184,535,933,158.50	143,836,479,904.20	77.94	(40,699,453,254.30)
Ministry of Agriculture	6,898,220,000.00	5,173,665,000.00	1,010,529,550.55	19.53	(4,163,135,449.45)
Ministry of Agriculture	2,128,300,000.00	1,596,225,000.00	692,725,950.00	43.40	(903,499,050.00)
Agricultural Development Programme	400,000.00	300,000.00	30,000.00	10.00	(270,000.00)
Agricultural Input and Supply Agency	6,000,000.00	4,500,000.00	404,000.00	8.98	(4,096,000.00)
Cocoa Revolution Office	31,520,000.00	23,640,000.00	13,704,112.80	57.97	(9,935,887.20)
Ondo State Agri-Business Empowerment Centre (OSAEC)	4,732,000,000.00	3,549,000,000.00	303,665,487.75	8.56	(3,245,334,512.25)
Ministry of Finance	205,906,414,878.00	154,429,811,158.50	137,172,209,808.38	88.82	(17,257,601,350.12)
Ministry of Finance	182,659,813,878.00	136,994,860,408.50	116,139,026,883.19	84.78	(20,855,833,525.31)
Ondo State Internal Revenue Service	22,826,601,000.00	17,119,950,750.00	20,789,010,026.96	121.43	3,669,059,276.96
Pools Betting and Lotteries Board	420,000,000.00	315,000,000.00	244,172,898.23	77.52	(70,827,101.77)
Ministry of Commerce, Industries and Cooperatives	1,443,877,000.00	1,082,907,750.00	1,214,680,395.32	112.17	131,772,645.32
Ministry of Commerce, Industries and Cooperatives	340,000,000.00	255,000,000.00	185,119,898.37	72.60	(69,880,101.63)
Micro Credit Agency	3,876,000.00	2,907,000.00	352,500.00	12.13	(2,554,500.00)
Ondo State Investment Promotion Agency (ONDIPA)	1,100,001,000.00	825,000,750.00	1,029,207,996.95	124.75	204,207,246.95

Details of Revenue on Administrative Segment as at September, 2023 Cont'd

ADMINISTRATIVE UNIT	2023 APPROVED BUDGET N	BUDGET AS AT SEPTEMBER 2023 N	ACTUAL AS AT SEPTEMBER 2023 N	PERFOR MANCE LEVEL %	VARIANCE N
State Information Technology Agency (SITA)	150,000,000.00	112,500,000.00	61,530,000.00	54.69	(50,970,000.00)
State Information Technology Agency (SITA)	150,000,000.00	112,500,000.00	61,530,000.00	54.69	(50,970,000.00)
Office of Transport	520,000,000.00	390,000,000.00	217,071,074.47	55.66	(172,928,925.53)
Office of Transport	520,000,000.00	390,000,000.00	217,071,074.47	55.66	(172,928,925.53)
Ministry of Energy, Mines and Mineral Resources	180,000,000.00	135,000,000.00	5,779,540.00	4.28	(129,220,460.00)
Ministry of Energy, Mines and Mineral Resources	180,000,000.00	135,000,000.00	5,779,540.00	4.28	(129,220,460.00)
Office of Forestry Resources	1,230,213,000.00	922,659,750.00	455,393,255.56	49.36	(467,266,494.44)
Office of Forestry Resources	1,180,213,000.00	885,159,750.00	455,393,255.56	51.45	(429,766,494.44)
Ondo State UN-REDD+ Project	50,000,000.00	37,500,000.00	-	-	(37,500,000.00)
Ministry of Works and Infrastructure	6,162,501,000.00	4,621,875,750.00	340,801,012.00	7.37	(4,281,074,738.00)
Ministry of Works and Infrastructure	92,501,000.00	69,375,750.00	101,475,000.00	146.27	32,099,250.00
Ondo State Rural Access and Agricultural Marketing Project (RAAMP)	6,070,000,000.00	4,552,500,000.00	239,326,012.00	5.26	(4,313,173,988.00)
Ministry of Culture and Tourism	11,794,000.00	8,845,500.00	2,667,200.00	30.15	(6,178,300.00)
Ministry of Culture and Tourism	11,794,000.00	8,845,500.00	2,667,200.00	30.15	(6,178,300.00)
Ministry of Economic Planning and Budget	5,490,000,000.00	4,117,500,000.00	2,731,430,919.17	66.34	(1,386,069,080.83)
Ministry of Economic Planning and Budget	240,000,000.00	180,000,000.00	51,430,919.17	28.57	(128,569,080.83)
Youth Employment and Social Support Operations (YESSO)	250,000,000.00	187,500,000.00	-	-	(187,500,000.00)
Ondo-CARES Programme Coordinating Office	5,000,000,000.00	3,750,000,000.00	2,680,000,000.00	71.47	(1,070,000,000.00)
Ministry of Water Resources, Public Sanitation and Hygiene	16,520,500,000.00	12,390,375,000.00	58,088,779.00	0.47	(12,332,286,221.00)
Ondo State Water Corporation	16,020,500,000.00	12,015,375,000.00	58,088,779.00	0.48	(11,957,286,221.00)
Ondo State Rural Water Supply and Sanitation Agency (RUWASSA)	500,000,000.00	375,000,000.00	-	-	(375,000,000.00)

Details of Revenue on Administrative Segment as at September, 2023 Cont'd

ADMINISTRATIVE UNIT	2023 APPROVED BUDGET N	BUDGET AS AT SEPTEMBER 2023 N	ACTUAL AS AT SEPTEMBER 2023 N	PERFOR MANCE LEVEL %	VARIANCE N
Ministry of Housing and Urban Development	469,800,000.00	352,350,000.00	144,646,637.75	41.05	(207,703,362.25)
Ondo State Development and Property Corporation	469,800,000.00	352,350,000.00	144,646,637.75	41.05	(207,703,362.25)
Ministry of Lands and Housing	815,840,000.00	611,880,000.00	286,623,750.00	46.84	(325,256,250.00)
Ministry of Lands and Housing	815,840,000.00	611,880,000.00	286,623,750.00	46.84	(325,256,250.00)
Ministry of Physical Planning and Urban Development	248,500,000.00	186,375,000.00	135,027,982.00	72.45	(51,347,018.00)
Ministry of Physical Planning and Urban Development	248,500,000.00	186,375,000.00	135,027,982.00	72.45	(51,347,018.00)
Office of Public Utilities	251,000.00	188,250.00	-	-	(188,250.00)
Office of Public Utilities	251,000.00	188,250.00	-	-	(188,250.00)
Law and Justice Sector	463,066,000.00	347,299,500.00	190,248,138.28	54.78	(157,051,361.72)
Ondo State Judiciary	415,651,000.00	311,738,250.00	114,915,334.00	36.86	(196,822,916.00)
Ondo State Judicial Service Commission	500,000.00	375,000.00	43,000.00	11.47	(332,000.00)
Ondo State Judiciary	400,500,000.00	300,375,000.00	109,795,009.00	36.55	(190,579,991.00)
Customary Court of Appeal	14,651,000.00	10,988,250.00	5,077,325.00	46.21	(5,910,925.00)
Ministry of Justice	47,415,000.00	35,561,250.00	75,332,804.28	211.84	39,771,554.28
Ministry of Justice	42,415,000.00	31,811,250.00	74,660,704.28	234.70	42,849,454.28
Ondo State Law Commission	5,000,000.00	3,750,000.00	672,100.00	17.92	(3,077,900.00)
Social Sector	4,890,901,000.00	3,668,175,750.00	3,790,573,416.35	103.34	122,397,666.35
Ministry of Women Affairs and Social Development	1,256,000.00	942,000.00	406,500.00	43.15	(535,500.00)
Ministry of Women Affairs and Social Development	1,256,000.00	942,000.00	406,500.00	43.15	(535,500.00)
Ministry of Education, Science and Technology	2,658,277,000.00	1,993,707,750.00	3,709,522,013.23	186.06	1,715,814,263.23
Ministry of Education, Science and Technology	904,500,000.00	678,375,000.00	931,924,916.89	137.38	253,549,916.89
State Universal Basic Education Board (SUBEB) Headquarters	1,746,112,000.00	1,309,584,000.00	2,772,933,296.34	211.74	1,463,349,296.34

Details of Revenue on Administrative Segment as at September, 2023 Cont'd

ADMINISTRATIVE UNIT	2023 APPROVED BUDGET N	BUDGET AS AT SEPTEMBER 2023 N	ACTUAL AS AT SEPTEMBER 2023 N	PERFOR MANCE LEVEL % %	VARIANCE N
Ondo State Library Board	500,000.00	375,000.00	185,000.00	49.33	(190,000.00)
Teaching Service Commission	15,000.00	11,250.00	138,800.00	1,233.78	127,550.00
Board of Adult, Technical and Vocational Education	7,150,000.00	5,362,500.00	4,340,000.00	80.93	(1,022,500.00)
Ministry of Health	1,128,471,000.00	846,353,250.00	69,840,503.12	8.25	(776,512,746.88)
Ministry of Health	85,378,000.00	64,033,500.00	69,190,503.12	108.05	5,157,003.12
Contributory Health Commission	1,040,000,000.00	780,000,000.00	-	-	(780,000,000.00)
Hospitals Management Board	3,093,000.00	2,319,750.00	650,000.00	28.02	(1,669,750.00)
Ministry of Environment	1,100,449,000.00	825,336,750.00	9,009,400.00	1.09	(816,327,350.00)
Ministry of Environment	30,951,000.00	23,213,250.00	4,152,000.00	17.89	(19,061,250.00)
New Map Project Office	1,000,000,000.00	750,000,000.00	-	-	(750,000,000.00)
State Environmental Protection Agency	30,000,000.00	22,500,000.00	3,410,000.00	15.16	(19,090,000.00)
Ondo State Waste Management	39,498,000.00	29,623,500.00	1,447,400.00	4.89	(28,176,100.00)
Ministry of Local Government and Chieftaincy Affairs	2,448,000.00	1,836,000.00	1,795,000.00	97.77	(41,000.00)
Ministry of Local Government and Chieftaincy Affairs	2,448,000.00	1,836,000.00	1,795,000.00	97.77	(41,000.00)

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
A	ECONOMIC SECTOR				
A1	AGRIC SUB SECTOR				
1	Ministry of Natural Resources				
2	Office of Forestry Resources	690,182,352.89	461,587,905.89	170,000,000.00	79,985,750.00
2	Ondo State Afforestation Project	6,000,000.00	-		-
3	Ondo State Rural Access and Agricultural Marketing Project (RAAMP)	9,000,000.00	4,100,000.00	7,570,000,000.00	261,371,740.95
5	Ministry of Agriculture	381,700,160.93	385,758,784.06	3,662,000,000.00	2,454,257,401.00
6	Tree Crop Office	5,000,000.00	2,800,000.00		
7	Forestry Training School, Owo	1,200,000.00	350,000.00		
8	Agric Development Programme (ADP)	238,938,896.41	168,225,398.32	54,000,000.00	9,516,912.50
9	Agric Input and Supply Agency	73,007,916.88	50,872,224.18	72,000,000.00	2,215,000.00
10	Agro climatology & Ecological Project	6,000,000.00	3,150,000.00	15,000,000.00	2,310,462.50
11	Cocoa Revolution Office	7,500,000.00	3,550,000.00	80,000,000.00	6,825,000.00
12	Fadama Project	18,000,000.00	6,000,000.00		
13	Ondo State Livelihood Improvement Family Enterprise -Niger Delta (LIFE-ND)	2,500,000.00	1,215,000.00		
14	Ondo State UN-REDD+ Project	6,200,000.00	3,822,000.00	100,000,000.00	3,295,000.00
15	Ondo State Agri-Business Empowerment Centre (OSAEC)	86,786,991.90	62,975,738.27	5,600,953,000.00	9,056,000.00
	SUB TOTAL: Agric-sub sector	1,532,016,319.01	1,154,407,050.72	17,323,953,000.00	2,828,833,266.95
A2	TRADE AND INDUSTRY SUB SECTOR	-	-		

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
16	Ministry of Commerce, Industries and Cooperatives	295,984,997.95	192,555,941.44	516,300,000.00	299,479,862.57
17	Consumer Protection Committee	8,500,000.00	2,950,000.00	3,000,000.00	
18	Micro Credit Agency	145,683,596.24	64,979,711.02	285,900,000.00	10,000,000.00
19	Ondo State Entrepreneurship Agency (ONDEA)	337,810,000.00	91,605,735.00	147,190,000.00	46,126,000.00
20	Co-operative College, Akure	-	-		
21	Ondo State Investment Promotion Agency (ONDIPA)	203,140,872.79	72,245,192.33	955,000,000.00	282,973,750.00
22	Ministry of Culture and Tourism	233,761,113.38	137,480,905.97	323,000,000.00	12,887,062.50
	SUB TOTAL: Trade and Industry Sub-Sector	1,224,880,580.36	561,817,485.77	2,230,390,000.00	651,466,675.07
A3	INFRASTRUCTURAL SUB SECTOR	-	-		
23	Office of Transport	401,758,707.58	207,890,525.18	220,000,000.00	9,977,124.64
24	Office of Transport-Vehicle Inspection (Area) Office and Inland Waterways	24,000,000.00	6,500,000.00		
25	Ministry of Works and Infrastructure	484,917,872.14	366,993,662.01	43,831,440,620.00	17,303,259,476.28
26	Ondo state electricity board(oseb)	518,833,494.22	447,800,023.78	1,500,000,000.00	30,062,937.50
27	Ondo State Electricity Regulatory Bureau (OSERB)	25,000,000.00	9,999,000.00	15,000,000.00	1,432,230.00
28	Ministry of Water Resources, Public Sanitation and Hygiene	40,000,000.00	16,819,500.00	60,000,000.00	4,495,000.00

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
29	Ministry of Energy, Mines and Mineral Resources	116,310,000.00	25,648,500.00	907,690,000.00	29,539,437.50
30	Ondo State Water Corporation	432,791,898.95	320,537,364.45	19,360,000,000.00	2,976,030,070.00
31	Ondo State Rural Water Supply and Sanitation Agency (RUWASSA)	117,190,558.26	76,491,423.62	1,000,000,000.00	126,435,090.41
32	Ondo State Development and Property Corporation	150,870,243.60	108,890,300.34	40,000,000.00	
33	Ministry of Lands and Housing	208,151,409.19	184,124,199.20	5,700,000,000.00	2,709,050,660.42
34	Ministry of Physical Planning and Urban Development	219,489,801.14	122,182,827.71	274,000,000.00	8,179,162.50
35	Ministry of Physical Planning and Urban Development - Area Offices	20,000,000.00	8,500,000.00		
36	Ondo State Building Control Agency	250,000,000.00	48,000,000.00	500,000,000.00	
37	State Information Technology Agency (SITA)	192,804,926.46	139,362,551.42	175,000,000.00	4,990,200.00
38	State Information Technology Agency (SITA) Area Offices	6,000,000.00	3,150,000.00		
39	Office of Public Utilities	30,600,000.00	17,547,000.00	150,000,000.00	7,477,013.75
	SUB TOTAL: Infrastructure	3,238,718,911.54	2,110,436,877.70	73,733,130,620.00	23,210,928,403.00
A4	PUBLIC FINANCE SUB SECTOR	-	-		
40	Ondo State Bureau of Statistics	107,460,414.22	58,153,847.58	170,000,000.00	
41	Ondo State Population Census Committee	36,000,000.00	18,000,000.00		
42	Ondo State Internal Revenue Service	120,648,175.91	-		

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECURRENT EXPENDITURE		CAPITAL EXPENDITURE	
43	Consolidated Revenue Fund Office	3,666,258,704.56	-		
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
44	Ministry of Economic Planning and Budget	1,142,158,241.44	271,224,891.43	2,723,469,380.00	1,125,811,686.01
45	Budget Office	50,000,000.00	19,000,000.00		
46	Manpower Development	10,000,000.00	4,000,000.00		
47	Monitoring and Evaluation (MEMIS Project) Office	16,000,000.00	10,000,000.00		
48	Human Capital Development State Committee	36,000,000.00	18,000,000.00		
49	State Liquidity Committee	24,000,000.00	12,000,000.00		
50	Ondo State Open Governance Partnership State Action Committee	24,000,000.00	12,979,000.00		
51	Economic Intelligence Office	12,000,000.00	6,400,000.00		
52	Ondo-CARES Programme Coordinating Office	17,000,000.00	8,544,000.00		
53	Bureau of Public Procurement (BPP)	193,475,697.81	71,151,187.17	200,000,000.00	125,550,674.32
54	Office of the State Auditor General	382,209,486.96	276,878,008.53	15,000,000.00	
55	Office of Auditor General for Local Government	133,573,882.73	102,683,863.90	5,000,000.00	
56	Office of Surveyor-General of the State	6,000,000.00	3,500,000.00	150,000,000.00	3,721,510.00
57	Pools Betting and Lotteries Board	30,000,000.00	20,859,000.00	22,000,000.00	
58	Ministry of Finance	8,169,176,219.89	14,629,162,361.60	5,850,000,000.00	92,716,013.37
59	Social Contributions and Social Benefits	-	-		
60	Treasury Cash Office (TCOS)	40,000,000.00	24,000,000.00		
61	Expenditure Office	30,000,000.00	17,500,000.00		

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
62	State Finance	18,000,000.00	10,500,000.00		
63	Debt Management Office	109,000,000.00	58,061,000.00	10,000,000.00	
64	Office of the Accountant General	1,035,195,837.51	525,341,221.22	250,000,000.00	15,476,450.00
65	State Resources and Revenue Monitoring Department	12,000,000.00	3,000,000.00		
66	Youth Employment and Social Support Operations (YESSO)	21,500,000.00	7,470,000.00	290,000,000.00	850,000.00
	SUB TOTAL: Public Finance	15,441,656,661.03	16,188,408,381.44	9,685,469,380.00	1,364,126,333.70
	TOTAL ECONOMIC SECTOR	21,437,272,471.94	20,015,069,795.62	102,972,943,000.00	28,055,354,678.72
B	SOCIAL SERVICES SECTOR:	-	-		
B1	EDUCATION SUB SECTOR	-	-		
67	Zonal Teaching Service Commission, Owena	3,600,000.00	2,100,000.00	1,500,000.00	
68	Zonal Teaching Service Commission, Owo	3,600,000.00	2,100,000.00	1,500,000.00	
69	Ondo State Scholarship Board	250,496,973.46	220,760,280.68	20,000,000.00	
70	Board of Adult, Technical and Vocational Education	620,650,502.89	387,277,484.22	1,105,000,000.00	6,248,155.41
71	University Teaching Hospital	-	-		

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
72	Zonal Teaching Service Commission, Akure	3,600,000.00	2,100,000.00	1,500,000.00	
73	Zonal Teaching Service Commission, Ikare	3,600,000.00	2,100,000.00	1,000,000.00	
74	Zonal Teaching Service Commission, Irele	3,600,000.00	2,100,000.00	1,000,000.00	1,000,000.00
75	Zonal Teaching Service Commission, Odigbo	3,600,000.00	2,100,000.00	1,000,000.00	
76	Zonal Teaching Service Commission, Oka	4,600,000.00	2,100,000.00	500,000.00	
77	Zonal Teaching Service Commission, Okitipupa	3,600,000.00	2,100,000.00	1,000,000.00	
78	Zonal Teaching Service Commission, Ondo	3,600,000.00	2,100,000.00	1,500,000.00	
79	Ministry of Education, Science and Technology	1,704,458,945.07	1,541,393,383.85	2,800,000,000.00	721,986,300.00
80	Zonal Education Offices	10,000,000.00	2,800,000.00		
81	Ondo State Education Endowment Fund Office	9,000,000.00	3,700,000.00		
82	Tertiary Institutions Coordinating Unit	7,500,000.00	1,500,000.00	1,000,000.00	
83	State Universal Basic Education Board (SUBEB) Headquarters	485,499,564.07	222,290,541.09	3,675,000,000.00	2,794,274,032.70
84	State Universal Basic Education Board (Subeb) Zonal Office	43,200,000.00	16,531,866.00		
85	Mega Schools	36,000,000.00	21,875,000.00		
86	Ondo State Library Board	57,690,826.61	34,082,535.65	48,500,000.00	630,000.00

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
87	Rufus Giwa polytechnic, Owo	3,235,820,000.00	3,224,204,700.00	230,000,000.00	-
88	Adekunle Ajasin University, Akungba Akoko	2,740,000,000.00	1,621,375,000.00	250,000,000.00	-
89	Olusegun Agagu University of Science and Technology, Okitipupa	950,000,000.00	457,800,000.00	700,000,000.00	-
90	Teaching Service Commission	19,822,853,459.65	13,567,746,345.38	18,000,000.00	-
91	Ondo State University of Medical Sciences	950,000,000.00	580,500,000.00	1,350,000,000.00	-
	SUB TOTAL: Education Sub-sector	30,956,570,271.75	21,922,737,136.86	10,208,000,000.00	3,524,138,488.11
B2	HEALTH SUB SECTOR	-	-		
92	Ondo State Agency for the Control of Aids (ODSACA)	119,287,284.23	46,214,817.96	12,000,000.00	
93	Primary Health Care Management Board	1,773,304,926.80	1,304,215,321.14	107,000,000.00	38,633,759.57
94	Hospital Management Board	6,253,398,446.90	6,997,428,093.50	495,000,000.00	5,333,613.82
95	Ondo State Mother and Child Hospital	36,000,000.00	-		
96	School of Nursing	-	-		
97	School of Midwifery	-	-		
98	College of Health Technology	10,000,000.00	3,399,000.00	26,000,000.00	
99	Emergency Medical Services Agency	33,000,000.00	11,420,000.00	162,000,000.00	
100	Board of Alternative Medicine	4,000,000.00	2,440,000.00	2,000,000.00	
101	Neuro-Psychiatric Specialist Hospital	12,000,000.00	5,166,000.00	120,000,000.00	
102	Ondo State Contributory Health Commission	553,455,022.61	119,866,538.64	1,750,000,000.00	253,273,172.71

Details of Recurrent and Capital Expenditure on Sectoral Basis as at September, 2023
Cont'd

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
103	Ministry of Health	928,054,480.65	639,587,317.67	1,661,200,000.00	437,150,878.03
104	Malaria Elimination and Nutrition Improvement Project Office	6,000,000.00	3,100,000.00		
105	Drugs and Health Commodity Management Project	39,500,000.00	7,916,000.00	286,000,000.00	
106	University of Medical Sciences Teaching Hospital	2,350,000,000.00	-	7,250,000,000.00	253,622,231.54
	SUB TOTAL: Health Sub-Sector	12,118,000,161.19	9,140,753,088.90	11,871,200,000.00	988,013,655.67
B3	SOCIAL AND COMMUNITY DEV. SUB SECTOR	-	-		
107	Ondo State Football Development Agency	941,753,008.58	510,454,858.80	20,000,000.00	
108	Ministry of Youth and Sports Development	159,167,554.49	82,635,034.61	350,000,000.00	115,499,106.71
109	Ministry of Women Affairs and Social Development	330,250,007.70	192,596,877.03	903,000,000.00	45,339,355.00
110	Ministry of Women Affairs and Social Development Area Offices	12,000,000.00	3,200,000.00		
111	Ondo State Agency Against Gender Based Violence (OSAA-GBV)	198,000,000.00	104,634,640.00	135,000,000.00	
112	At Risk Children Advisory Committee	100,000,000.00	56,000,000.00	200,000,000.00	50,000,000.00
113	Agency for the Welfare of the Persons with Disabilities	92,200,000.00	27,987,500.00	40,000,000.00	1,991,875.00
114	Ondo State Sports Council	561,111,092.84	312,358,500.32	900,000,000.00	374,530.00

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
115	Ondo State Football Academy	-	-		-
116	Ondo State Community and Social Development Agency	28,000,000.00	8,680,000.00	517,500,000.00	1,166,410,000.00
117	Directorate of Rural and Community Development	121,201,947.90	79,275,433.83	990,000,000.00	24,432,108.96
	SUB TOTAL: Social and Community Dev. Sub-Sector	2,543,683,611.51	1,377,822,844.60	4,055,500,000.00	1,404,046,975.67
	Environment and Sewage Management Sub-Sector	-	-		
118	Ondo State Waste Management	300,597,218.66	200,424,952.14	808,000,000.00	404,405,973.67
119	Ondo State Waste Management Authority Area Office Ondo	-	-		
120	State Environmental Protection Agency	40,000,000.00	24,983,000.00	127,000,000.00	11,802,635.68
121	Ministry of Environment	352,697,189.69	153,025,679.39	825,000,000.00	159,176,750.00
122	New Map Project Office	48,339,624.91	32,485,210.89	1,350,000,000.00	350,000,000.00
123	Environmental Task Force	-	-		
	SUB TOTAL: Environment and Sewage Management	741,634,033.26	410,918,842.42	3,110,000,000.00	925,385,359.35
	TOTAL SOCIAL SERVICES SECTOR:	46,359,888,077.71	32,852,231,912.78	29,244,700,000.00	6,841,584,478.80
C	REGIONAL SECTOR	-	-		
124	Ondo State Oil Producing Area Development Commission	-	-		
125	Ministry Of Regional Integration And Diaspora Relations	126,278,230.86	42,778,265.50	300,000,000.00	8,644,010.00

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
	TOTAL: REGIONAL SECTOR	126,278,230.86	42,778,265.50	300,000,000.00	8,644,010.00
D	LAW AND JUSTICE SECTOR	-	-		
D1	Administration of Justice	-	-		
126	Ondo State Judiciary	2,024,027,865.46	2,006,853,125.48	4,505,000,000.00	155,009,866.22
127	Ondo State Judicial Service Commission	149,619,245.35	36,310,000.00	55,000,000.00	-
128	Office of Honourable Chief Judge	78,000,000.00	34,000,000.00		-
129	Judiciary Division	60,000,000.00	26,000,000.00		-
130	Ministry of Justice	357,856,186.05	269,135,501.26	480,000,000.00	37,134,003.01
131	Ondo State Law Commission	51,249,958.25	12,189,342.60	228,000,000.00	-
132	Citizen's Right Mediation Centre/Office of Public Defenders	19,000,000.00	8,759,000.00	4,000,000.00	1,930,200.00
133	Customary Court of Appeal	801,397,858.17	66,243,000.00	200,000,000.00	2,951,375.00
134	Customary Court of Appeal- Judicial Divisions	50,000,000.00	23,200,000.00		-
135	Office of the President of The Customary Court of Appeal	42,000,000.00	26,000,000.00		-
	TOTAL: LAW AND JUSTICE SECTOR	3,633,151,113.28	2,508,689,969.34	5,472,000,000.00	197,025,444.23
E	ADMINISTRATION SECTOR	-	-		
E1	General Administration Sub - Sector	-	-		
136	Governor's Office-Government House and Protocol	1,687,269,501.28	900,543,523.41	80,000,000.00	36,994,675.00
137	Deputy Governor's Office	474,817,916.07	321,416,196.15	27,000,000.00	9,523,500.00
138	Office of Senior Special Assistants to the Governor	100,000,000.00	54,050,000.00		

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
139	Office of the Special Advisers to the Governor	83,000,000.00	50,450,000.00		
140	Office of A.D.C and C.S.O	29,000,000.00	19,200,000.00		
141	Office of Special Adviser on Special Duties	50,000,000.00	16,000,000.00		
142	Ondo State Boundary Commission	64,565,503.04	26,195,000.00	283,000,000.00	10,600,000.00
143	Nigeria Security and Civil Defence Corps	2,500,000.00	929,600.00		
144	Department of Public Service Reform and Development (DPSRD)	66,000,000.00	23,840,000.00	6,000,000.00	2,719,780.00
145	Office of the Head of Service	54,000,000.00	35,190,530.00	14,000,000.00	983,125.00
146	Senior Staff Club	2,500,000.00	1,400,000.00		
147	Public Service Training Institute	117,193,279.17	41,660,039.53	77,000,000.00	
148	Office of Establishments	285,136,715.82	144,332,725.11	8,000,000.00	
149	Office of the Secretary to State Government (SSG)	30,000,000.00	14,800,000.00		
150	E-Personel Administration Salary System (e-PASS) Office	4,000,000.00	1,500,000.00		
151	General Administration	647,308,509.14	515,666,622.05	600,000,000.00	600,000,000.00
152	Political and Economic Affairs Department	1,161,897,843.35	738,645,211.64	10,000,000.00	
153	State Emergency Management Agency (SEMA)	19,000,000.00	12,385,000.00	300,000,000.00	151,669,625.00
154	Cabinet and Special Services Department	153,340,516.38	90,304,725.85	13,500,000.00	2,721,750.00
155	Liaison Office, Lagos	34,519,550.43	13,551,435.60	10,000,000.00	
156	Liaison Office, Abuja	83,736,256.08	28,682,951.09	50,000,000.00	13,002,800.00

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
157	Service Matters Department	235,786,403.63	90,224,508.59	33,000,000.00	8,893,096.00
158	Fire Services	6,000,000.00	3,300,000.00		-
159	Public Complaint Commission/Ombudsman	-	-		-
160	Ondo State Pensions Transitional Department	101,407,728.33	56,441,217.36	20,000,000.00	4,674,000.00
161	Muslim Welfare Board	79,000,000.00	76,485,444.00	10,000,000.00	-
162	Christian Welfare Board	67,000,000.00	31,217,500.00	12,000,000.00	995,000.00
163	Civil Service Commission	214,777,085.60	139,941,274.16	40,000,000.00	-
164	Ondo State Independent Electoral Commission (ODIEC)	105,970,006.75	69,467,068.19	760,000,000.00	282,451,375.00
165	Ondo State Independent Electoral Commission (ODIEC) Area Offices	5,000,000.00	2,640,000.00		
166	Ministry of Local Government and Chieftaincy Affairs	114,405,684.05	59,028,482.03	42,500,000.00	
167	Local Government Service Commission	6,000,000.00	1,500,000.00	10,000,000.00	
168	Public and Intergovernmental Relation Office	60,769,091.63	72,318,052.89	1,947,630,000.00	1,975,284,650.00
169	Nigerian Legion	3,500,000.00	1,680,000.00		
170	Nigerian Security Network Agency (Amotekun Corps)	1,500,000,000.00	1,000,000,000.00	1,000,000,000.00	
171	Provision for Other grants and Loans/Personnel Buffer	-	-		
172	Government Quarters Management Office	2,600,000.00	1,600,000.00		
173	State Pension Commission	118,964,370.19	47,421,120.79	10,000,000.00	1,548,000.00
174	SA on Youths and Student Affairs	-	-		

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
175	Industrial and Labour Relation Office/Office of Labour and Union Matters	16,000,000.00	7,200,000.00		
176	SA on Multilateral Relations	-	-		
177	Special Projects Office: World Bank/FGN Assisted	6,000,000.00	3,500,000.00		
178	Committee On Payroll Verification, Scrutinization and Cleanup	24,000,000.00	12,400,000.00		
179	Performance and Project Implementation Monitoring Unit (PPIMU)	36,000,000.00	17,100,000.00	250,000,000.00	100,000,000.00
180	Office of the Chief of Staff	48,000,000.00	19,000,000.00		
181	Office of the Deputy Chief of Staff	-	-		
	SUB TOTAL: General Administration	7,900,965,960.94	4,763,208,228.47	5,613,630,000.00	3,202,061,376.00
E2	LEGISLATIVE SUB-SECTOR	-	-		
182	State House of Assembly	2,871,029,879.28	1,086,863,351.06	1,851,500,000.00	83,180,339.31
183	House of Assembly Commission	207,689,810.89	88,178,275.83	365,000,000.00	3,189,635.73
184	Office of the Speaker	100,000,000.00	33,600,000.00		
185	House Committees	600,000,000.00	45,768,000.00		
186	Office of the deputy speaker	80,000,000.00	27,822,000.00		
187	Public Account secretariat	10,000,000.00	2,400,000.00		
	SUB TOTAL: Legislative	3,868,719,690.17	1,284,631,626.90	2,216,500,000.00	86,369,975.04
E3	INFORMATION SUB-SECTOR	-	-		

		RECCURRENT EXPENDITURE		CAPITAL EXPENDITURE	
S/N	SECTOR/MDAs/INSTITUTIONS	BUDGET	CUMMULATIVE AS AT SEPTEMBER	BUDGET	CUMMULATIVE AS AT SEPTEMBER
188	Ondo State Radiovision Corporation	304,686,813.41	200,452,054.39	200,000,000.00	141,360,000.00
189	Ministry of Information and Orientation	809,253,759.55	379,314,876.50	70,000,000.00	6,369,152.00
190	Orange FM	63,146,143.23	50,142,206.46		
191	Ondo State Signage Agency	55,208,738.91	31,890,546.32	50,000,000.00	4,903,800.00
192	Owena Press	170,000,000.00	-		
	SUB TOTAL: Information	1,402,295,455.10	661,799,683.67	320,000,000.00	152,632,952.00
	TOTAL: ADMINISTRATION	13,171,981,106.21	6,709,639,539.03	8,150,130,000.00	3,441,064,303.04
	TOTAL	84,728,571,000.00	62,128,409,482.27	146,139,773,000.00	38,543,672,914.79
	OTHER RECCURRENT				
	DEBT SERVICE	14,078,140,000.00	9,874,443,614.28	-	-
	TRANSFER	18,072,005,000.00	8,197,286,433.89	-	-
	SOCIAL BENEFIT & SOCIAL CONTRIBUTION	12,960,695,000.00	12,303,680,069.19	-	-
	GRAND TOTAL	129,839,411,000.00	92,503,819,599.63	146,139,773,000.00	38,543,672,914.79

BREAKDOWN OF RECCURENT EXPENDITURE AS SEPTEMBER, 2023

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
A	ECONOMIC SECTOR				
A1	AGRIC SUB SECTOR				
1	Ministry of Natural Resources				
2	Office of Forestry Resources	601,182,352.89	419,306,705.89	89,000,000.00	42,281,200.00
2	Ondo State Afforestation Project	6,000,000.00	-		
3	Ondo State Rural Access and Agricultural Marketing Project (RAAMP)		-	9,000,000.00	4,100,000.00
5	Ministry of Agriculture	308,700,160.93	364,416,784.06	73,000,000.00	21,342,000.00
6	Tree Crop Office		-	5,000,000.00	2,800,000.00
7	Forestry Training School, Owo		-	1,200,000.00	350,000.00
8	Agric Development Programme (ADP)	189,938,896.41	157,720,398.32	49,000,000.00	10,505,000.00
9	Agric Input and Supply Agency	64,307,916.88	47,072,224.18	8,700,000.00	3,800,000.00
10	Agroclimatology & Ecological Project		-	6,000,000.00	3,150,000.00
11	Cocoa Revolution Office		-	7,500,000.00	3,550,000.00
12	Fadama Project		-	18,000,000.00	6,000,000.00
13	Ondo State Livelihood Improvement Family Enterprise -Niger Delta (LIFE-ND)		-	2,500,000.00	1,215,000.00
14	Ondo State UN-REDD+ Project		-	6,200,000.00	3,822,000.00
15	Ondo State Agri-Business Empowerment Centre (OSAEC)	76,786,991.90	57,475,738.27	10,000,000.00	5,500,000.00
	SUB TOTAL: Agric-sub sector	1,246,916,319.01	1,045,991,850.72	285,100,000.00	108,415,200.00
A2	TRADE AND INDUSTRY SUB SECTOR		-		

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
16	Ministry of Commerce, Industries and Cooperatives	238,984,997.95	176,857,042.12	57,000,000.00	15,698,899.32
17	Consumer Protection Committee		-	8,500,000.00	2,950,000.00
18	Micro Credit Agency	95,683,596.24	47,107,711.02	50,000,000.00	17,872,000.00
19	Ondo State Entrepreneurship Agency (ONDEA)	280,000,000.00	55,210,000.00	57,810,000.00	36,395,735.00
20	Co-operative College, Akure		-		
21	Ondo State Investment Promotion Agency (ONDIPA)	203,140,872.79	72,245,192.33		
22	Ministry of Culture and Tourism	148,261,113.38	111,808,305.97	85,500,000.00	25,672,600.00
	SUB TOTAL: Trade and Industry Sub-Sector	966,070,580.36	463,228,251.45	258,810,000.00	98,589,234.32
A3	INFRASTRUCTURAL SUB SECTOR		-		
23	Office of Transport	234,758,707.58	174,154,018.42	167,000,000.00	33,736,506.76
24	Office of Transport-Vehicle Inspection (Area) Office and Inland Waterways		-	24,000,000.00	6,500,000.00
25	Ministry of Works and Infrastructure	448,917,872.14	349,493,662.01	36,000,000.00	17,500,000.00
26	Ondo state electricity board(oseb)	148,833,494.22	124,057,691.28	370,000,000.00	323,742,332.50
27	Ondo State Electricity Regulatory Bureau (OSERB)		-	25,000,000.00	9,999,000.00
28	Ministry of Water Resources, Public Sanitation and Hygiene		-	40,000,000.00	16,819,500.00
29	Ministry of Energy, Mines and Mineral Resources		-	116,310,000.00	25,648,500.00
30	Ondo State Water Corporation	402,791,898.95	306,037,364.45	30,000,000.00	14,500,000.00
31	Ondo State Rural Water Supply and Sanitation Agency (RUWASSA)	85,465,558.26	64,991,423.62	31,725,000.00	11,500,000.00
32	Ondo State Development and Property Corporation	140,870,243.60	106,640,300.34	10,000,000.00	2,250,000.00
33	Ministry of Lands and Housing	154,751,409.19	169,972,842.60	53,400,000.00	14,151,356.60

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
34	Ministry of Physical Planning and Urban Development	139,489,801.14	106,758,027.71	80,000,000.00	15,424,800.00
35	Ministry of Physical Planning and Urban Development - Area Offices		-	20,000,000.00	8,500,000.00
36	Ondo State Building Control Agency		-	250,000,000.00	48,000,000.00
37	State Information Technology Agency (SITA)	102,804,926.46	83,025,229.34	90,000,000.00	56,337,322.08
38	State Information Technology Agency (SITA) Area Offices		-	6,000,000.00	3,150,000.00
39	Office of Public Utilities		-	30,600,000.00	17,547,000.00
	SUB TOTAL: Infrastructure	1,858,683,911.54	1,485,130,559.76	1,380,035,000.00	625,306,317.94
A4	PUBLIC FINANCE SUB SECTOR		-		
40	Ondo State Bureau of Statistics	60,460,414.22	44,909,597.58	47,000,000.00	13,244,250.00
41	Ondo State Population Census Committee		-	36,000,000.00	18,000,000.00
42	Ondo State Internal Revenue Service	120,648,175.91	-		
43	Consolidated Revenue Fund Office	3,666,258,704.56	-		
44	Ministry of Economic Planning and Budget	106,158,241.44	86,551,594.43	1,036,000,000.00	184,673,297.00
45	Budget Office		-	50,000,000.00	19,000,000.00
46	Manpower Development		-	10,000,000.00	4,000,000.00
47	Monitoring and Evaluation (MEMIS Project) Office		-	16,000,000.00	10,000,000.00
48	Human Capital Development State Committee		-	36,000,000.00	18,000,000.00
49	State Liquidity Committee		-	24,000,000.00	12,000,000.00
50	Ondo State Open Governance Partnership State Action Committee		-	24,000,000.00	12,979,000.00
51	Economic Intelligence Office		-	12,000,000.00	6,400,000.00
52	Ondo-CARES Programme Coordinating Office		-	17,000,000.00	8,544,000.00
53	Bureau of Public Procurement (BPP)	37,475,697.81	25,286,187.17	156,000,000.00	45,865,000.00
54	Office of the State Auditor General	263,209,486.96	201,535,008.53	119,000,000.00	75,343,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
55	Office of Auditor General for Local Government	86,573,882.73	66,138,863.90	47,000,000.00	36,545,000.00
56	Office of Surveyor-General of the State		-	6,000,000.00	3,500,000.00
57	Pools Bettings and Lotteries Board		-	30,000,000.00	20,859,000.00
58	Ministry of Finance	755,176,219.89	143,404,736.78	7,414,000,000.00	14,485,757,624.82
59	Social Contributions and Social Benefits		-		
60	Treasury Cash Office (TCOS)		-	40,000,000.00	24,000,000.00
61	Expenditure Office		-	30,000,000.00	17,500,000.00
62	State Finance		-	18,000,000.00	10,500,000.00
63	Debt Management Office		-	109,000,000.00	58,061,000.00
64	Office of the Accountant General	171,195,837.51	149,039,153.22	864,000,000.00	376,302,068.00
65	State Resources and Revenue Monitoring Department		-	12,000,000.00	3,000,000.00
66	Youth Employment and Social Support Operations (YESSO)		-	21,500,000.00	7,470,000.00
	SUB TOTAL: Public Finance	5,267,156,661.03	716,865,141.62	10,174,500,000.00	15,471,543,239.82
	TOTAL ECONOMIC SECTOR	9,338,827,471.94	3,711,215,803.54	12,098,445,000.00	16,303,853,992.08
B	SOCIAL SERVICES SECTOR:		-		
B1	EDUCATION SUB SECTOR		-		
67	Zonal Teaching Service Commission, Owena		-	3,600,000.00	2,100,000.00
68	Zonal Teaching Service Commission, Owo		-	3,600,000.00	2,100,000.00
69	Ondo State Scholarship Board	34,496,973.46	14,125,280.68	216,000,000.00	206,635,000.00
70	Board of Adult, Technical and Vocational Education	586,650,502.89	371,574,612.27	34,000,000.00	15,702,871.95
71	University Teaching Hospital		-		
72	Zonal Teaching Service Commission, Akure		-	3,600,000.00	2,100,000.00
73	Zonal Teaching Service Commission, Ikare		-	3,600,000.00	2,100,000.00
74	Zonal Teaching Service Commission, Irele		-	3,600,000.00	2,100,000.00
75	Zonal Teaching Service Commission, Odigbo		-	3,600,000.00	2,100,000.00
76	Zonal Teaching Service Commission, Oka		-	4,600,000.00	2,100,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
77	Zonal Teaching Service Commission, Okitipupa		-	3,600,000.00	2,100,000.00
78	Zonal Teaching Service Commission, Ondo		-	3,600,000.00	2,100,000.00
79	Ministry of Education, Science and Technology	1,149,458,945.07	1,112,628,129.81	555,000,000.00	428,765,254.04
80	Zonal Education Offices		-	10,000,000.00	2,800,000.00
81	Ondo State Education Endowment Fund Office		-	9,000,000.00	3,700,000.00
82	Tertiary Institutions Coordinating Unit		-	7,500,000.00	1,500,000.00
83	State Universal Basic Education Board (SUBEB) Headquarters	409,099,564.07	175,284,709.09	76,400,000.00	47,005,832.00
84	State Universal Basic Education Board (Subeb) Zonal Office		-	43,200,000.00	16,531,866.00
85	Mega Schools		-	36,000,000.00	21,875,000.00
86	Ondo State Library Board	37,690,826.61	27,482,535.65	20,000,000.00	6,600,000.00
87	Rufus Giwa polytechnic, Owo	3,235,820,000.00	3,224,204,700.00		
88	Adekunle Ajasin University, Akungba Akoko	2,740,000,000.00	1,621,375,000.00		
89	Olusegun Agagu University of Science and Technology, Okitipupa	950,000,000.00	457,800,000.00		
90	Teaching Service Commission	19,759,353,459.65	13,551,926,745.38	63,500,000.00	15,819,600.00
91	Ondo State University of Medical Sciences	950,000,000.00	580,500,000.00		
	SUB TOTAL: Education Sub-sector	29,852,570,271.75	21,136,901,712.87	1,104,000,000.00	785,835,423.99
B2	HEALTH SUB SECTOR		-		
92	Ondo State Agency for the Control of Aids (ODSACA)	45,287,284.23	31,020,365.46	74,000,000.00	15,194,452.50
93	Primary Health Care Management Board	1,645,724,926.80	1,232,592,337.71	127,580,000.00	71,622,983.43
94	Hospital Management Board	6,174,398,446.90	6,975,977,366.00	79,000,000.00	21,450,727.50
95	Ondo State Mother and Child Hospital	36,000,000.00	-		
96	School of Nursing		-		
97	School of Midwifery		-		
98	College of Health Technology		-	10,000,000.00	3,399,000.00
99	Emergency Medical Services Agency		-	33,000,000.00	11,420,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
100	Board of Alternative Medicine		-	4,000,000.00	2,440,000.00
101	Neuro-Psychiatric Specialist Hospital		-	12,000,000.00	5,166,000.00
102	Ondo State Contributory Health Commission	423,955,022.61	113,366,538.64	129,500,000.00	6,500,000.00
103	Ministry of Health	700,554,480.65	602,603,567.67	227,500,000.00	36,983,750.00
104	Malaria Elimination and Nutrition Improvement Project Office		-	6,000,000.00	3,100,000.00
105	Drugs and Health Commodity Management Project		-	39,500,000.00	7,916,000.00
106	University of Medical Sciences Teaching Hospital	2,350,000,000.00	-		
	SUB TOTAL: Health Sub-Sector	11,375,920,161.19	8,955,560,175.47	742,080,000.00	185,192,913.43
B3	SOCIAL AND COMMUNITY DEV. SUB SECTOR		-		
107	Ondo State Football Development Agency	811,753,008.58	510,454,858.80	130,000,000.00	
108	Ministry of Youth and Sports Development	94,667,554.49	59,409,034.61	64,500,000.00	23,226,000.00
109	Ministry of Women Affairs and Social Development	150,750,007.70	106,731,235.03	179,500,000.00	85,865,642.00
110	Ministry of Women Affairs and Social Development Area Offices		-	12,000,000.00	3,200,000.00
111	Ondo State Agency Against Gender Based Violence (OSAA-GBV)		-	198,000,000.00	104,634,640.00
112	At Risk Children Advisory Committee		-	100,000,000.00	56,000,000.00
113	Agency for the Welfare of the Persons with Disabilities		-	92,200,000.00	27,987,500.00
114	Ondo State Sports Council	336,111,092.84	254,835,740.32	225,000,000.00	57,522,760.00
115	Ondo State Football Academy		-		
116	Ondo State Community and Social Development Agency		-	28,000,000.00	8,680,000.00
117	Directorate of Rural and Community Development	86,201,947.90	67,275,433.83	35,000,000.00	12,000,000.00
	SUB TOTAL: Social and Community Dev. Sub-Sector	1,479,483,611.51	998,706,302.60	1,064,200,000.00	379,116,542.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
	Environment and Sewage Management Sub-Sector		-		
118	Ondo State Waste Management	230,097,218.66	188,149,952.14	70,500,000.00	12,275,000.00
119	Ondo State Waste Management Authority Area Office Ondo		-		
120	State Environmental Protection Agency		-	40,000,000.00	24,983,000.00
121	Ministry of Environment	167,697,189.69	118,604,644.39	185,000,000.00	34,421,035.00
122	New Map Project Office	39,639,624.91	27,585,210.89	8,700,000.00	4,900,000.00
123	Environmental Task Force		-		
	SUB TOTAL: Environment and Sewage Management	437,434,033.26	334,339,807.42	304,200,000.00	76,579,035.00
	TOTAL SOCIAL SERVICES SECTOR:	43,145,408,077.71	31,425,507,998.36	3,214,480,000.00	1,426,723,914.42
C	REGIONAL SECTOR		-		
124	Ondo State Oil Producing Area Development Commission		-		
125	Ministry Of Regional Integration And Diaspora Relations	76,278,230.86	19,232,055.50	50,000,000.00	23,546,210.00
	TOTAL: REGIONAL SECTOR	76,278,230.86	19,232,055.50	50,000,000.00	23,546,210.00
D	LAW AND JUSTICE SECTOR		-		
D1	Administration of Justice		-		
126	Ondo State Judiciary	1,654,027,865.46	1,784,873,125.48	370,000,000.00	221,980,000.00
127	Ondo State Judicial Service Commission	73,019,245.35	-	76,600,000.00	36,310,000.00
128	Office of Honourable Chief Judge		-	78,000,000.00	34,000,000.00
129	Judiciary Division		-	60,000,000.00	26,000,000.00
130	Ministry of Justice	229,856,186.05	237,663,501.26	128,000,000.00	31,472,000.00
131	Ondo State Law Commission	17,249,958.25	5,522,342.60	34,000,000.00	6,667,000.00
132	Citizen's Right Mediation Centre/Office of Public Defenders		-	19,000,000.00	8,759,000.00
133	Customary Court of Appeal	686,397,858.17	-	115,000,000.00	66,243,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
134	Customary Court of Appeal- Judicial Divisions		-	50,000,000.00	23,200,000.00
135	Office of the President of The Customary Court of Appeal		-	42,000,000.00	26,000,000.00
	TOTAL: LAW AND JUSTICE SECTOR	2,660,551,113.28	2,028,058,969.34	972,600,000.00	480,631,000.00
E	ADMINISTRATION SECTOR		-		
E1	General Administration Sub - Sector		-		
136	Governor's Office-Government House and Protocol	208,671,501.28	172,763,243.41	1,478,598,000.00	727,780,280.00
137	Deputy Governor's Office	54,442,916.07	62,821,496.15	420,375,000.00	258,594,700.00
138	Office of Senior Special Assistants to the Governor		-	100,000,000.00	54,050,000.00
139	Office of the Special Advisers to the Governor		-	83,000,000.00	50,450,000.00
140	Office of A.D.C and C.S.O		-	29,000,000.00	19,200,000.00
141	Office of Special Adviser on Special Duties		-	50,000,000.00	16,000,000.00
142	Ondo State Boundary Commission	22,465,503.04	-	42,100,000.00	26,195,000.00
143	Nigeria Security and Civil Defence Corps	2,500,000.00	929,600.00		
144	Department of Public Service Reform and Development (DPSRD)		-	66,000,000.00	23,840,000.00
145	Office of the Head of Service		-	54,000,000.00	35,190,530.00
146	Senior Staff Club	2,500,000.00	1,400,000.00		
147	Public Service Training Institute	80,693,279.17	27,698,379.53	36,500,000.00	13,961,660.00
148	Office of Establishments	90,136,715.82	97,766,975.11	195,000,000.00	46,565,750.00
149	Office of the Secretary to State Government (SSG)		-	30,000,000.00	14,800,000.00
150	E-Personel Administration Salary System (e-PASS) Office		-	4,000,000.00	1,500,000.00
151	General Administration	56,308,509.14	52,945,713.05	591,000,000.00	462,720,909.00
152	Political and Economic Affairs Department	1,083,397,843.35	705,411,211.64	78,500,000.00	33,234,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
153	State Emergency Management Agency (SEMA)		-	19,000,000.00	12,385,000.00
154	Cabinet and Special Services Department	51,140,516.38	49,987,275.85	102,200,000.00	40,317,450.00
155	Liaison Office, Lagos	12,519,550.43	7,046,435.60	22,000,000.00	6,505,000.00
156	Liaison Office, Abuja	29,236,256.08	16,783,782.33	54,500,000.00	11,899,168.76
157	Service Matters Department	26,786,403.63	30,966,708.59	209,000,000.00	59,257,800.00
158	Fire Services		-	6,000,000.00	3,300,000.00
159	Public Complaint Commission/Ombudsman		-		
160	Ondo State Pensions Transitional Department	51,407,728.33	38,761,217.36	50,000,000.00	17,680,000.00
161	Muslim Welfare Board		-	79,000,000.00	76,485,444.00
162	Christian Welfare Board		-	67,000,000.00	31,217,500.00
163	Civil Service Commission	134,777,085.60	91,788,774.16	80,000,000.00	48,152,500.00
164	Ondo State Independent Electoral Commission (ODIEC)	77,970,006.75	53,225,818.19	28,000,000.00	16,241,250.00
165	Ondo State Independent Electoral Commission (ODIEC) Area Offices		-	5,000,000.00	2,640,000.00
166	Ministry of Local Government and Chieftaincy Affairs	72,905,684.05	50,039,482.03	41,500,000.00	8,989,000.00
167	Local Government Service Commission		-	6,000,000.00	1,500,000.00
168	Public and Inter-governmental Relation Office	30,769,091.63	61,797,052.89	30,000,000.00	10,521,000.00
169	Nigerian Legion	3,500,000.00	1,680,000.00		
170	Nigerian Security Network Agency (Amotekun Corps)	1,500,000,000.00	1,000,000,000.00		
171	Provision for Other grants and Loans/Personnel Buffer		-		
172	Government Quarters Management Office		-	2,600,000.00	1,600,000.00
173	State Pension Commission	36,964,370.19	30,796,120.79	82,000,000.00	16,625,000.00
174	SA on Youths and Student Affairs		-		
175	Industrial and Labour Relation Office/Office of Labour and Union Matters		-	16,000,000.00	7,200,000.00

S/N	SECTOR/MDAs/INSTITUTIONS	PERSONNEL AND SUBVENTION BUDGET	PERSONNEL AND SUBVENTION EXP. CUMMULATIVE AS AT SEPTEMBER ,2023	OVERHEAD BUDGET	OVERHEAD CUMMULATIVE EXP. AS AT SEPTEMBER ,2023
176	SA on Multilateral Relations		-		
177	Special Projects Office: World Bank/FGN Assisted		-	6,000,000.00	3,500,000.00
178	Committee On Payroll Verification, Scrutinization and Cleanup		-	24,000,000.00	12,400,000.00
179	Performance and Project Implementation Monitoring Unit (PPIMU)		-	36,000,000.00	17,100,000.00
180	Office of the Chief of Staff		-	48,000,000.00	19,000,000.00
181	Office of the Deputy Chief of Staff		-		
	SUB TOTAL: General Administration	3,629,092,960.94	2,554,609,286.71	4,271,873,000.00	2,208,598,941.76
E2	LEGISLATIVE SUB-SECTOR		-		
182	State House of Assembly	192,729,879.28	320,465,201.06	2,678,300,000.00	766,398,150.00
183	House of Assembly Commission	62,689,810.89	25,905,275.83	145,000,000.00	62,273,000.00
184	Office of the Speaker		-	100,000,000.00	33,600,000.00
185	House Committees		-	600,000,000.00	45,768,000.00
186	Office of the deputy speaker		-	80,000,000.00	27,822,000.00
187	Public Account secretariat		-	10,000,000.00	2,400,000.00
	SUB TOTAL: Legislative	255,419,690.17	346,370,476.90	3,613,300,000.00	938,261,150.00
E3	INFORMATION SUB-SECTOR		-		
188	Ondo State Radiovision Corporation	229,686,813.41	164,772,054.39	75,000,000.00	35,680,000.00
189	Ministry of Information and Orientation	162,253,759.55	139,541,549.77	647,000,000.00	239,773,326.73
190	Orange FM	53,146,143.23	45,442,206.46	10,000,000.00	4,700,000.00
191	Ondo State Signage Agency	33,208,738.91	19,123,796.32	22,000,000.00	12,766,750.00
192	Owena Press	170,000,000.00	-		
	SUB TOTAL: Information	648,295,455.10	368,879,606.94	754,000,000.00	292,920,076.73
	TOTAL: ADMINISTRATION	4,532,808,106.21	3,269,859,370.54	8,639,173,000.00	3,439,780,168.49
	TOTAL	59,753,873,000.00	40,453,874,197.28	24,974,698,000.00	21,674,535,284.99



Core Value "Ise Loogun Ise"

Key Goals:

The Second term (2021-2025) eight (8) point Agenda of Arakunrin Oluwarotimi Odunayo Akeredolu led administration is acronymed **"REDEEMED"**

	R	RURAL AND AGRICULTURAL DEVELOPMENT
	E	EDUCATIONAL ADVANCEMENT AND HUMAN CAPITAL DEVELOPMENT
	D	DEVELOPMENT THROUGH MASSIVE INFRASTRUCTURE
	E	EFFICIENT SERVICE DELIVERY AND POLICY IMPLEMENTATION
	E	EFFECTIVE HEALTHCARE AND SOCIAL WELFARE SERVICES
	M	MAINTENANCE OF LAW AND ORDER FOR ADEQUATE SECURITY
	E	ENERGY, MINING AND SUSTAINABLE INDUSTRIES
	D	DIGITAL REVOLUTION AND ENTREPRENEURSHIP

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